



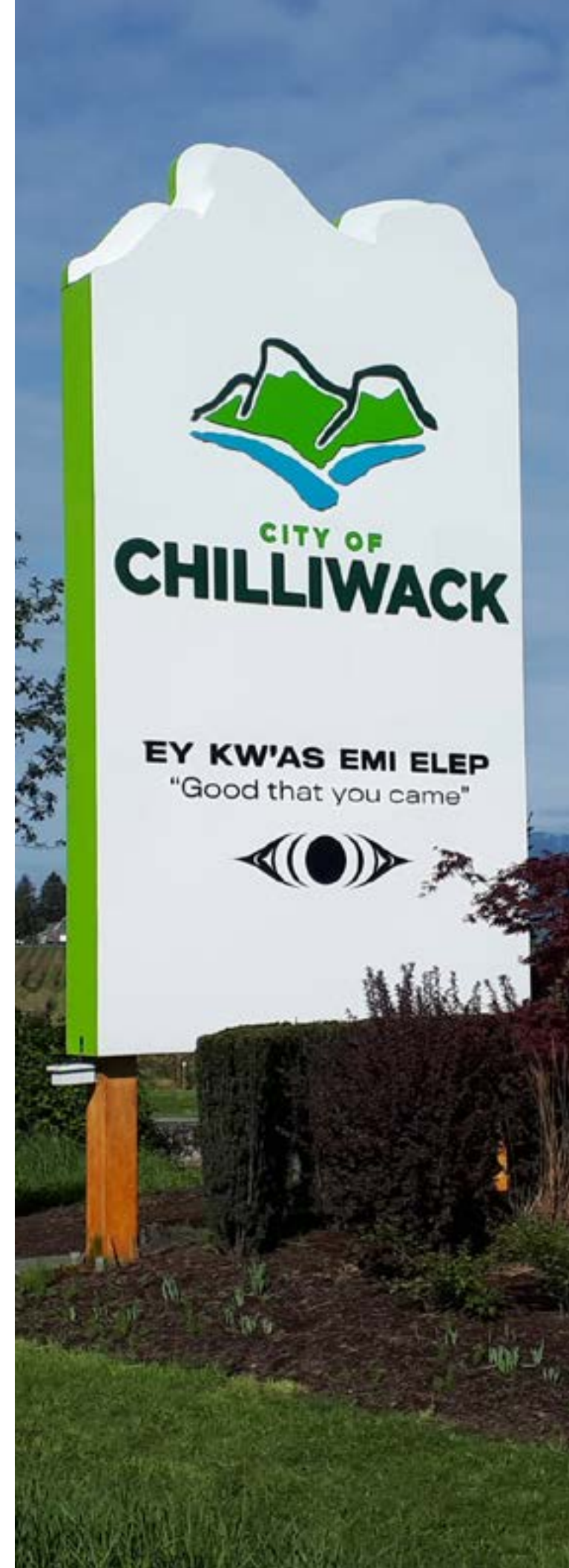
CITY OF
CHILLIWACK



2023

ANNUAL REPORT

For the fiscal year ended December 31, 2023



City of Chilliwack

British Columbia, Canada

2023 Annual Municipal Report

For the fiscal year ended December 31, 2023

PREPARED BY THE CITY OF CHILLIWACK
FINANCE DEPARTMENT

8550 YOUNG ROAD ~ CHILLIWACK, BC ~ V2P 8A4

The background image shows two large, carved wooden figures of Stó:lō people, known as Welcome Figures, standing on a wooden platform. They are wearing traditional hats and have intricate carvings on their bodies. In the foreground, there is a garden bed with various flowers, including red and white ones. The scene is set outdoors with trees and a building in the background.

TERRITORY ACKNOWLEDGEMENT

The City of Chilliwack acknowledges that we are honoured to live, work, and play on the traditional, ancestral and unceded territory of the Stó:lō Coast Salish peoples.



Views from Qoqó:lem Trail
 City Staff

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Mr. Scoops at Bill Kelly Park
© Chilliwack City Staff

Introduction

City Snapshot

Message from the Mayor

Organizational Chart

City Council

Boards & Committees

2023 Highlights

Council's Strategic Goals

City Snapshot

***103,500**
Population



**Estimated.*



***\$739,108**

Average House Price

** Source: Chilliwack and District Real Estate Board (CADREB)*



618

New Business Licences Issued



42,800 acres

Farmland



66%

Curbside Waste Diversion Rate



7

Off Leash Dog Areas



\$274M

Building Permit Construction Values



Message from the Mayor

I am pleased to present the 2023 Annual Report for the City of Chilliwack on behalf of Council. In this report you will find important information about City operations, including a financial overview, accomplishments and progress made on Council's strategic goals. I hope that, through this report, you will learn more about the work we do to support a strong city, and where we plan to go next.

2023 featured a milestone for the City of Chilliwack, as we acknowledged the 150th anniversary of the City's incorporation with public art and community events. A number of new community amenities were also completed, including novice pump tracks at Vedder and Jinkerson Parks, dog off-leash areas in Crimson Ridge, Jinkerson, and Fairfield Parks, the Little Mountain Stairs, and Qoqó:lem Park. We took steps to improve accessibility in some of our parks, adding an accessible playground at the Landing, and a rubber surface to the playground at Yarrow Pioneer Park.

Like all communities, we faced climate-related challenges in 2023. In the summer, we moved to stage 4 water restrictions to conserve water during prolonged, province-wide drought conditions. We are grateful for the community's willingness to adapt to changing conditions, and we continue to take steps to address climate change through projects like the waste heat recovery system installed this year. This new system pipes excess heat from the Coliseum to the Landing Leisure Centre in order to heat the aquatic area. We also added electric vehicle charging stations to six locations around the city, totaling sixteen level 2 charging ports and two level 3 charging ports.

Commuting along Vedder Road became a little easier this year, as we wrapped up the upgrades to the Vedder and South Sumas intersection. Out on the roads, our street sweeping team gained a new member in Sweeperella, the City's new bike lane sweeper, named thanks to your suggestions and votes. Downtown, we opened a new parking lot on Princess Avenue, and began another lot on Victoria Avenue.

What we achieved in 2023 would not have been possible without the hard work and dedication of Council, advisory committee members, volunteers, City staff, and you, the citizens of Chilliwack. Thank you to anyone who called, emailed, took a survey, left a comment, participated in a public hearing, or attended a meeting this year. We look forward to hearing from even more of you in the future as we work to make Chilliwack a community where all residents have the opportunity to thrive.

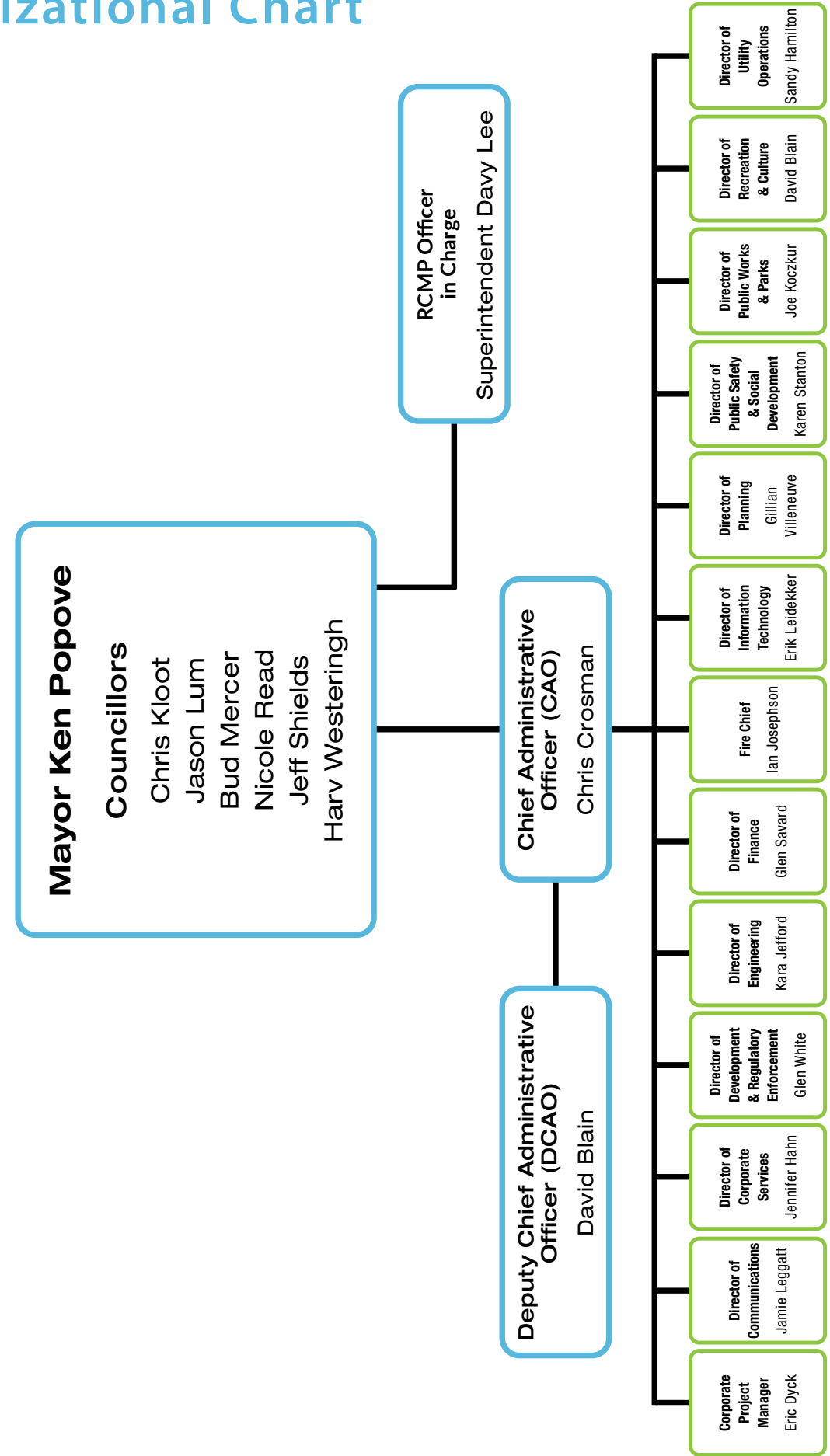
Enjoy the read!

Mayor Ken Popove



Buzzing into Summer Flowers
 Chilliwack City Staff

Organizational Chart



City Council



Mayor Ken Popove



**Councillor
Chris Kloot**



**Councillor
Jason Lum**



**Councillor
Bud Mercer**



**Councillor
Nicole Read**



**Councillor
Jeff Shields**



**Councillor
Harv Westeringh**

Chilliwack City Council includes the Mayor and six Councillors who are elected for a four-year term. Members of the current City Council were elected in October 2022 and took office on November 1, 2022.

Boards & Committees

Affordable Housing and Development Advisory Committee

*Councillor Harv Westeringh (Chair)
Councillor Bud Mercer (Vice Chair)*

Agricultural and Rural Advisory Committee

*Councillor Chris Kloot (Chair)
Councillor Harv Westeringh (Vice-Chair)*

Accessibility and Inclusion Advisory Committee

*Councillor Jason Lum (Chair)
Councillor Jeff Shields (Vice-Chair)*

Chilliwack Business Improvement Association (BIA)

Councillor Jeff Shields (Liaison)

Chilliwack Arts and Cultural Centre Society Board

Councillor Jeff Shields (Liaison)

Chilliwack Community Advisory Board (Reaching Home)

*Mayor Ken Popove
Councillor Harv Westeringh*

Chilliwack Community Safety Governance Committee

*Councillor Bud Mercer (Chair)
Clint Hames, Former Chilliwack City Mayor (Vice-Chair)
Mayor Ken Popove*

Chilliwack Creative Commission

Councillor Jason Lum (Liaison)

Chilliwack Economic Partners Corporation

*Mayor Ken Popove (Ex-Officio)
Councillor Nicole Read (Liaison)*

Chilliwack Healthier Community

*Mayor Ken Popove (Chair)
Councillor Jeff Shields (Alternate)*

Chilliwack Parks and Trails Advisory Committee

*Councillor Bud Mercer (Chair)
Councillor Harv Westeringh (Vice-Chair)*

Design Review Advisory Committee

*Councillor Chris Kloot (Chair)
Councillor Bud Mercer (Vice-Chair)*

Emergency Executive Committee

*Mayor Ken Popove (Chair)
Councillor Jason Lum
Councillor Chris Kloot*

Fraser Valley Aboriginal Relations Committee

*Mayor Ken Popove
Councillor Jeff Shields (Alternate)*

Fraser Valley Regional District Board

*Mayor Ken Popove
Councillor Jason Lum
Councillor Chris Kloot
Councillor Bud Mercer
Councillor Nicole Read (First Alternate)
Councillor Jeff Shields (Second Alternate)
Councillor Harv Westeringh (Third Alternate)*

Fraser Valley Regional Hospital Board

*Mayor Ken Popove
Councillor Jason Lum
Councillor Chris Kloot
Councillor Bud Mercer
Councillor Nicole Read (First Alternate)
Councillor Jeff Shields (Second Alternate)
Councillor Harv Westeringh (Third Alternate)*

Fraser Valley Regional Library

*Councillor Nicole Read
Mayor Ken Popove (Alternate)*

Heritage Advisory Committee

*Councillor Nicole Read (Chair)
Councillor Bud Mercer (Vice-Chair)*

Parcel Tax Roll Review Panel

*Councillor Jeff Shields
Councillor Harv Westeringh
Councillor Bud Mercer*

Public Art Advisory Committee

*Councillor Nicole Read (Chair)
Councillor Harv Westeringh (Vice-Chair)*

Public Safety Advisory Committee

*Councillor Bud Mercer (Chair)
Councillor Nicole Read (Vice-Chair)*

Tourism Chilliwack

Councillor Harv Westeringh (Liaison)

Transportation Advisory Committee

*Councillor Jeff Shields (Chair)
Councillor Jason Lum (Vice-Chair)*

2023 HIGHLIGHTS

GOOD STEWARDSHIP OF MUNICIPAL INFRASTRUCTURE

- Replaced 450 metres of aging cast iron pipes.
- Replaced 580 lineal metres of aging downtown stormwater drainage pipe.
- Upgraded the Vedder and South Sumas Road intersection to accommodate traffic volumes.
- Completed construction of Promontory Zone 2 Reservoir and Zone 2 & 3 Booster Pump Stations.



VIBRANT ECONOMY

- Enhanced crosswalks with pedestrian activated flashing beacons at seven locations in the downtown area.
- Completed downtown parking lot on Princess Avenue with electric vehicle chargers and landscaping improvements.

ENVIRONMENTAL STEWARDSHIP

- Planted 3,800 trees along Camp Slough, Hope Slough, Bell Slough, and Chilliwack Creek.
- Achieved a curbside diversion rate of 66% and reduced curbside recycling contamination rate from 6.2% to 4.8%.
- Introduced a Book Recycling Program at the Bailey Landfill Recycling Depot.
- Converted 1,738 streetlights to long lasting LED fixtures.



STRONG NEIGHBOURHOODS

- Installed accessible play structure in Yarrow Pioneer Park.
- Completed the Little Mountain Nature Park Trail loop.
- Completed Qoqó:lem Trail and Park at Vedder Mountain.
- Completed the Bill Kelly playground at The Landing.

COMMUNITY SAFETY



- Provided fire safety and emergency preparedness sessions to more than 1,300 people.
- Worked with First Nations on flood preparedness.
- Recruited and trained five additional Emergency Support Services (ESS) volunteers.
- Added two electric bicycles to the Bylaw department to facilitate more efficient patrols.



Chilliwack Curling & Community Centre
Chilliwack City Staff

COUNCIL'S STRATEGIC GOALS

Council's strategic goals provide a framework for the decisions made by Council and guide the City's approach for delivering services to the community.

<p>Financial Stability</p>  <p>Plan for current and anticipated community needs while maintaining reasonable property tax levels for taxpayers.</p>	<p>Good Stewardship of Municipal Infrastructure</p>  <p>Ensure proactive and preventative maintenance of roads, utility, water systems, civic facilities, municipal fleet, and other municipal infrastructure to maximize life span.</p>	<p>Environmental Stewardship</p>  <p>Encourage waste diversion and a "zero waste" philosophy, reducing energy consumption and greenhouse gases while protecting waterways, riparian zones and airsheds.</p>
<p>Strong Neighbourhoods</p>  <p>Support accessibility, inclusion, diversity and truth and reconciliation. Fostering community spirit, attracting community events and supporting cultural groups, while providing high-quality parks and recreational opportunities.</p>	<p>Vibrant Economy</p>  <p>Work to create an environment that is positive for business creation, and contract with CEPCO for economic development.</p>	<p>Connected Community</p>  <p>Provide opportunities to hear from the community, meet with other levels of government and share information throughout the community.</p>
<p>Organizational Excellence</p>  <p>Employ recruitment strategies that focus on attracting the best workforce, while providing opportunity for internal advancement. Provide focus on workplace safety and on-site training while encouraging ongoing professional development.</p>	<p>Customer Service</p>  <p>Ensure employees receive customer service training in order to provide excellent and efficient service to the public.</p>	<p>Community Safety</p>  <p>Offer a wide range of services to support safety and sense of belonging in the community. Support RCMP initiatives and improvements in traffic safety.</p>



STRATEGIC GOAL #1: FINANCIAL STABILITY

Plan for current and anticipated community needs while maintaining reasonable property tax levels for taxpayers.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>ADDRESS COMMUNITY NEEDS</p> <p>Prepare for anticipated and unanticipated community needs.</p>	<ul style="list-style-type: none"> Completed the annual update of our long-term Comprehensive Municipal Plan, outlining short-term priorities and anticipated long-term needs. Planning and funding strategies are built into the Comprehensive Municipal Plan for projects that may be eligible for future infrastructure grants to ensure municipal funding portions remain in place.
<p>BALANCED BUDGET</p> <p>Fund planned capital expenditures without long-term borrowing debt and identify grant opportunities.</p>	<ul style="list-style-type: none"> All capital expenditures funded without long-term debt in the 2023 Comprehensive Municipal Plan. Completed successful applications for available government grant funding programs, to help offset project costs. Ongoing grant research for eligible project opportunities.
<p>REASONABLE PROPERTY TAXATION</p> <p>Maintain reasonable property tax levels and ensure new growth pays for itself.</p>	<ul style="list-style-type: none"> Chilliwack continues to have a low business class property tax multiplier. Chilliwack maintains the lowest general municipal taxation levy, on a representative home, when compared to 19 Lower Mainland communities surveyed. With the inclusion of water, sewer and curbside waste collection fees, Chilliwack's total fees are lower by an even greater margin, while providing vast services and amenities. Reviewed Development Cost Charge (DCC) Bylaw and amended rates accordingly to ensure growth-driven capital needs are completed and funded by DCCs where eligible.



STRATEGIC GOAL #2:
GOOD STEWARDSHIP OF MUNICIPAL INFRASTRUCTURE

Ensure proactive and preventative maintenance of roads, utility, water systems, civic facilities, municipal fleet, and other municipal infrastructure to maximize life span.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>ROAD AND UTILITY SYSTEM MAINTENANCE</p> <p>Maintain utility systems, minimize service delivery interruptions and meet pavement quality index goals for roadways.</p>	<ul style="list-style-type: none"> ✦ Ongoing investment in the road rehabilitation program, resulting in seven kilometres of roads repaved. ✦ Completed and updated survey and report for the City's current road pavement conditions and maintenance methodology to supplement the asphalt rehabilitation program ✦ Replaced approximately 450 metres of aging cast iron pipes. ✦ Completed inspections of 26 road culverts to ensure safe condition and ongoing maintenance of assets. ✦ Upgraded the Vedder and South Sumas Road intersection to better accommodate traffic volumes and improve intersection safety. ✦ Constructed a multi-use path, with two flashing crosswalks and new streetlighting, on Chilliwack River Road to improve active transportation safety. ✦ Upgraded railway crossing signals on Yarrow Central and Vedder Roads to meet new Transport Canada regulations. ✦ Maintenance of surface infrastructure at ten railway crossings. ✦ Replaced two aging traffic signal controllers and completed one full traffic signal upgrade. ✦ Installed back-up battery systems at two signalized intersections in the event of power outages. ✦ Design and permitting of Wastewater Treatment Plan outfall rehabilitation underway. ✦ Completed construction of Promontory Zone 2 Reservoir and Zone 2 and Zone 3 Booster Pump Stations. ✦ Completed installation of a temporary centrifuge facility at the Wastewater Treatment Plant to improve bio-solids removal and management. ✦ Replaced 580 lineal metres of aging downtown stormwater drainage pipe. ✦ Procured a stormwater infrastructure master plan to evaluate the condition of the storm drainage network and to identify infrastructure replacement needs and funding requirements. ✦ Repaired sections of Hope River Road and Camp River Road embankment and roadway damaged by flooding. ✦ Planted 4,500 new trees along sections of Hope River and Camp River Roads.



STRATEGIC GOAL #2 CONTINUED:
GOOD STEWARDSHIP OF MUNICIPAL INFRASTRUCTURE

Ensure proactive and preventative maintenance of roads, utility, water systems, civic facilities, municipal fleet, and other municipal infrastructure to maximize life span.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>MUNICIPAL FACILITY AND FLEET MAINTENANCE</p> <p>Extend the life of buildings by funding repairs and maintenance in a timely manner. Maintain fleet for optimal performance and life span.</p>	<ul style="list-style-type: none"> ✦ Regular maintenance and roof inspections completed. ✦ Major stage lighting system upgrade at Cultural Centre. ✦ New lighting, paint, and layout in the weight room, plus a new divider curtain and refinished floor in the gym at Cheam Leisure Centre. ✦ Installed new ultraviolet system for disinfecting the pool water and replaced sand filter media at the Chilliwack Landing Leisure Centre. ✦ Completed the restoration and finishing of the hardwood flooring in Evergreen Hall. ✦ Completed new addition to City Hall. ✦ Completed interior painting at Evergreen Hall. ✦ Continued the replacement of older fitness and gym equipment at the Cheam Leisure Centre and Chilliwack Landing Leisure Centre. ✦ 527 heavy duty vehicles/equipment serviced and inspected. ✦ Completed over 1,855 repairs and preventative maintenance work orders for equipment and fleet.
<p>WATER QUALITY</p> <p>Ensure an adequate water supply and maintain potable water standards.</p>	<ul style="list-style-type: none"> ✦ Stage 2, 3, and 4 summer watering restrictions implemented, and extended to October 15, to conserve water during drought conditions. ✦ Water samples tested weekly and quarterly through a drinking water quality testing program for a variety of parameters. ✦ Completed the semi-annual water main flushing, reservoir cleaning and production well repairs. ✦ Completed the East Chilliwack groundwater supply feasibility study and exploratory well drilling investigation.



STRATEGIC GOAL #2 CONTINUED:
GOOD STEWARDSHIP OF MUNICIPAL INFRASTRUCTURE

Ensure proactive and preventative maintenance of roads, utility, water systems, civic facilities, municipal fleet, and other municipal infrastructure to maximize life span.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>FLOOD PROTECTION</p> <p>Maintain dikes to provincial standards, ensure adequate drainage and maximize funding opportunities.</p>	<ul style="list-style-type: none"> ✦ Signed Memorandum of Understanding with Sqwá First Nation and Shxwhá:y Village to confirm alignment for a new dike to expand the flood protection area for all three communities. ✦ Signed an agreement together with the province, Semá:th, Matsqui and Leq'á:mel First Nations, and City of Abbotsford to make Sumas Prairie more resilient to flooding. ✦ 47,000 linear channel metres of drainage watercourses, plus three shale traps, were cleaned with approval from Fisheries and Oceans Canada and the Ministry of Water, Land and Resource Stewardship. ✦ All dikes, pump stations and flood boxes inspected and maintained prior to high winter stream flows. Annual 2023 dike inspection reports submitted to BC Inspector of Dikes, as per the provincial Dike Maintenance Act requirements. ✦ Flood Response Plans for the Fraser River and Vedder River are updated annually to provide protocol for monitoring and responding to emergency conditions from high water levels on the respective rivers, under the City of Chilliwack's Emergency Response Plan. ✦ Supported provincial agencies and their consultants as they plan to carry out additional sediment removals in 2024 to address the 440,000 m³ that deposited during the 2021 atmospheric river events. ✦ Received funding through UBCM for the Community Emergency Preparedness Fund Disaster Risk Education funding stream for the Chilliwack Creek Drainage Pump Station Upgrade – Preliminary Engineering Design. ✦ Upgraded three aging culverts with new concrete culverts to improve flow and prevent floodwater backup. ✦ Procured the development of a city-wide urban drainage stormwater model to identify deficiencies in the systems and to inform future capital plans. ✦ Advanced a study focusing on surface water flooding and mitigation in a Chilliwack Proper neighbourhood. ✦ Began a stormwater infrastructure master asset study to gain condition data and prioritize future stormwater utility upgrades.



STRATEGIC GOAL #3:
ENVIRONMENTAL STEWARDSHIP

Encourage waste diversion and a "zero waste" philosophy, reducing energy consumption and greenhouse gases while protecting waterways, riparian zones and airsheds.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>PROTECT WATERWAYS AND RIPARIAN AREAS</p> <p>Enhance fish habitat and maintain Riparian Areas Protection Regulation standards.</p>	<ul style="list-style-type: none"> ✦ Collaborated with First Nations communities, local businesses and community volunteers to remove invasive species and replant native trees and shrubs along creeks. ✦ Mitigative measures undertaken to preserve and enhance fish habitats during open channel drainage maintenance. ✦ Completed an environmental and hydraulic study to identify opportunities for water quality, flow and habitat improvement in the Bell Slough. ✦ Collaborated with Fraser Valley Conservancy to enhance habitat for the Oregon Spotted Frog population. ✦ Supported biannual Adopt-a-River events and other river cleanups undertaken by volunteers. ✦ Completed design for a new culvert crossing at Bell Slough to improve fish habitat.
<p>WASTE DIVERSION</p> <p>Achieve a 75% curbside program waste diversion rate by 2025, promote a "zero waste" philosophy and maximize recycling initiatives.</p>	<ul style="list-style-type: none"> ✦ Achieved curbside diversion rate of 66%, to date. ✦ Zero waste initiatives undertaken including curbside recycling and compostable waste programs, Household Hazardous Waste Day, City-Wide Garage Sales and Shred-A-Thon events. ✦ Curbside recycling contamination rate reduced from 6.2% to 4.8% through weekly recycling audits and education programs. ✦ Introduced a Book Recycling Program at the Bailey Landfill Recycling Depot. ✦ Assisted Fraser Valley Regional District in meeting region-wide separation requirements for recycling and compostable materials through source separation requirements for all properties in Chilliwack and enforcement of surcharges on loads of garbage containing more than 25% compostable waste at the Bailey Landfill. ✦ Single-Use Item Reduction Bylaw increased minimum fees for paper bags to \$0.25 and reusable bags to \$2.00 as per provincial regulation. ✦ Promoted Waste Diversion Kits for event hosts, to provide three-stream collection bins for garbage, recycling, and compost. ✦ Environmental Educational Campaign for local elementary schools to promote stewardship and create Champions of the Environment.



**STRATEGIC GOAL #3 CONTINUED:
ENVIRONMENTAL STEWARDSHIP**

Encourage waste diversion and a "zero waste" philosophy, reducing energy consumption and greenhouse gases while protecting waterways, riparian zones and airsheds.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>AIR QUALITY</p> <p>Protect the airshed, measure greenhouse gas emissions and implement energy efficiency opportunities where feasible.</p>	<ul style="list-style-type: none"> ✦ Followed the provincial Agricultural Environmental Management Code of Practice. ✦ Commenced implementation of the Corporate and Community Climate Action Plans. ✦ Utilized methane from Wastewater Treatment Plant to run biogas boiler to heat anaerobic digesters. ✦ Extracted landfill gas at the Bailey Landfill through horizontal gas collectors and vertical wells. ✦ Completed the Radon Test Kit Challenge by providing residents with 400 free test kits and then reporting the results in partnership with Take Action on Radon, the BC Lung Foundation and Fraser Valley Regional District. ✦ Worked with the Ministry of Environment to respond to air quality complaints. ✦ Enforced the Open Burning Bylaw and promoted alternatives to burning to reduce smoke. ✦ Continued design and construction work recommended by the Active Transportation Plan to encourage more active modes of transportation. ✦ Completed installation of 22 electric vehicle charging port stations in seven locations within the City. ✦ Amended contract terms to include Reclaimed Asphalt Pavement and Warm Mix Asphalt for paving projects, reducing greenhouse gases and waste materials.



**STRATEGIC GOAL #3 CONTINUED:
ENVIRONMENTAL STEWARDSHIP**

Encourage waste diversion and a "zero waste" philosophy, reducing energy consumption and greenhouse gases while protecting waterways, riparian zones and airsheds.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>SUSTAINABILITY</p> <p>Explore renewable energy opportunities, facilitate sustainable transportation and prepare long-term plan for landfill.</p>	<ul style="list-style-type: none"> ✦ Provided free transit for Canada Day and supported implementation for provincially mandated free transit for children under 12. ✦ Converted 867 streetlights from High Pressure Sodium (HPS) to more energy efficient and longer lasting LED fixtures. ✦ Continued converting lighting to LED at Fire Hall #1, Townsend Park, Cheam Leisure Centre and Heritage Park. ✦ Received grant approval and installed a heat pump and energy transfer system to capture waste heat from Chilliwack Coliseum and transfer it to Chilliwack Landing Leisure Centre, resulting in an estimated reduction to City's greenhouse gas emissions by 553 tonnes (11.6%) per year. ✦ Completed installation of 22 electric vehicle charging port stations in seven locations. ✦ Continued to install solar-powered Rectangular Rapid Flashing Beacon (RRFB) crosswalks. ✦ Changed construction standards to greater efficiency LED street lighting and traffic signals. ✦ Installed storm drainage infiltration systems to support groundwater recharge. ✦ Continued design and construction work recommended by the Active Transportation Plan for sidewalks, multi-use pathways and protected bike lanes. ✦ Completed pre-feasibility study on additional sustainable water supply sources. ✦ Utilized Local Government Climate Action Program funding to support home energy upgrade rebates through the CleanBC Better Homes program and fund active transportation projects. ✦ Converted conventional building thermostats to smart controlled devices. ✦ Installed new LED field lights at Exhibition Field.



STRATEGIC GOAL #4:
STRONG NEIGHBOURHOODS

Support accessibility, inclusion, diversity and truth and reconciliation. Fostering community spirit, attracting community events and supporting cultural groups, while providing high-quality parks and recreational opportunities.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>COMMUNITY CULTURE</p> <p>Foster community spirit by attracting community events and supporting cultural groups, community organizations and public art initiatives.</p>	<ul style="list-style-type: none"> ✦ Funded a large number of block parties and neighbourhood gatherings through the Celebration and Activity Grant Program. ✦ The Chilliwack Public Art Advisory Committee continued to support public art initiatives. ✦ Community Development Initiatives policy funded a number of community non-profit service providers.
<p>PARKS AND TRAILS</p> <p>Provide and enhance quality parks and recreational opportunities.</p>	<ul style="list-style-type: none"> ✦ Installation started on a new multi-use gaming area (MUGA) at Jinkerson Park. ✦ Upgraded the outdoor fitness area in Yarrow Pioneer Park. ✦ Installed off-leash dog areas at Jinkerson Park and Fairfield Park. ✦ Installed accessible rubber surface in Yarrow Pioneer Park playground. ✦ Two parks added to the Parks inventory: Weeden Park and Crimson Ridge Park. ✦ Branding and signage upgrades began on the Vedder Greenway. ✦ Continued work with Fraser Valley Regional District to enhance regional connections in Chilliwack. ✦ Completed phase 1 of the Hope River Trail, from Chartwell Drive to Kinsmen Park, to create a looping opportunity for Little Mountain trails. ✦ Construction began on a new play structure at Sardis Park, featuring accessible play features for children ages 2-5. ✦ Novice pump tracks added to Jinkerson Park and Vedder Park. ✦ Completed the Little Mountain Nature Park Trail loop. ✦ Completed Qoqó:lem Trail and Park at Vedder Mountain. ✦ Installed a drinking fountain at Townsend Park. ✦ Completed parking lot upgrades at Meadowbrook Park. ✦ Completed upgrades to west end parking lot at Townsend Park. ✦ Expanded the parking lot at Yarrow Community Centre. ✦ Completed the Bill Kelly playground at the Landing. ✦ Completed new parking lot at the Landing.



STRATEGIC GOAL #4 CONTINUED:
STRONG NEIGHBOURHOODS

Support accessibility, inclusion, diversity and truth and reconciliation. Fostering community spirit, attracting community events and supporting cultural groups, while providing high-quality parks and recreational opportunities.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>INCLUSIVENESS</p> <p>Identify and support projects and programs that nurture accessibility, inclusion and diversity.</p>	<ul style="list-style-type: none"> ✦ Continued implementation of the Mayor’s Task Force on Inclusiveness, Diversity and Accessibility Action Plan. ✦ Developed the Accessibility and Inclusion Advisory Committee. ✦ Installed new fully accessible change room and completed other accessibility upgrades at the Chilliwack Landing Leisure Centre. ✦ Installed a new elevator at the Landing Sports Centre for accessibility. ✦ Supported Pink Shirt Day. ✦ Continued to utilize alternative text on social media to make images more accessible. ✦ Continued to update accessible signage, including parking signs, with a new symbol of access from the Accessible Icon Project. ✦ Provided funding for inclusive events through Community Development Initiatives funding and the Neighbourhood Grant Program. ✦ The new addition to City Hall met or exceeded current accessibility standards. ✦ Installed new accessible doors at existing City Hall building. ✦ Continued to make accessible sidewalk and crosswalk improvements, including the installation of curb letdowns and five new audible crosswalks. ✦ Chilliwack City Council supported and funded the Downtown Chilliwack Business Improvement Association’s Pride and Veterans banner program. ✦ Playground accessibility improvements were included within the 10-year Comprehensive Municipal Plan.



**STRATEGIC GOAL #4 CONTINUED:
STRONG NEIGHBOURHOODS**

Support accessibility, inclusion, diversity and truth and reconciliation. Fostering community spirit, attracting community events and supporting cultural groups, while providing high-quality parks and recreational opportunities.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>TRUTH AND RECONCILIATION</p> <p>Build relationships of mutual respect and understanding with local First Nations.</p>	<ul style="list-style-type: none"> ✦ Relationship building continues at the Council level. ✦ Ongoing support for Chilliwack Healthier Community and the Opening Doors Task Team. ✦ Indigenous led training supported through Reaching Home. ✦ Supported Experience Indigenous Culture and Knowledge Day through Chilliwack Healthier Community. ✦ Staff utilized the Indigenous author library to further their education and understanding. ✦ Honoured the National Day for Truth and Reconciliation. ✦ Staff and Council have continued their education with courses including Historical Impacts Training through Stó:lō Nation, as well as attending Community to Community forums. ✦ Partnered with Skowkale First Nation to install new speed reader boards on Chilliwack River Road, with funding support from Fraser Health. ✦ Completed construction on a new multi-use pathway, including lighting and drainage, on Chilliwack River Road from Promontory Road to Bailey Road, in partnership with Tzeachten First Nation. ✦ Continued working with S.A.Y. Lands on the design of a new multi-use pathway, featuring lighting and drainage, along Knight Road from Chilliwack River Road to the Valley Rail Trail. ✦ Signed Memorandum of Understanding with Sqwá First Nation and Shxwhá:y Village to confirm alignment for a new dike to expand the flood protection area for all three communities. ✦ Signed an agreement together with the province, Semá:th, Matsqui and Leq'á:mel First Nations, and City of Abbotsford to make Sumas Prairie more resilient to flooding.



**STRATEGIC GOAL #5:
VIBRANT ECONOMY**

Contract with CEPCO for economic development and encouragement of development in the downtown area. Work to create an environment that is positive to business creation.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>OPEN FOR BUSINESS</p> <p>Attract and maintain business.</p>	<ul style="list-style-type: none"> ✦ Worked with CEPCO to set mutual priorities for economic development. ✦ Continued to provide low business property taxes and fees compared to other Lower Mainland communities to attract and retain business within the city. ✦ Participating member of the Inter-Municipal Transportation Network Business Licence program for ride hailing services. Uber began service to the city with additional ride hailing services anticipated in the future. ✦ Promoted Industrial Revitalization Tax Exemption Bylaw to attract business expansion and reinvestment within the community. ✦ Worked with the Chilliwack Economic Resource Network to develop and facilitate strategies to assist and support local businesses.
<p>PLANNING</p> <p>Ensure plans are in place to facilitate regional growth predictions.</p>	<ul style="list-style-type: none"> ✦ Chilliwack's Official Community Plan and Comprehensive Municipal Plan continue to accommodate regional growth. ✦ Created an R1-C (Urban Infill) Rezoning Process policy to guide development of infill areas through rezoning and future subdivisions. ✦ Began implementation of the Heritage Strategic Action Plan with a review of the 1991 Heritage Inventory. ✦ Applied for the Housing Accelerator Fund: a competitive grant program from Canada Mortgage and Housing Corporation intended to help speed up housing development and increase housing supply.



STRATEGIC GOAL #5 CONTINUED:
VIBRANT ECONOMY

Contract with CEPCO for economic development and encouragement of development in the downtown area. Work to create an environment that is positive to business creation.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>TOURISM</p> <p>Maintain, enhance and promote Chilliwack's natural beauty and walkability.</p>	<ul style="list-style-type: none"> ✦ Enhanced crosswalks with pedestrian activated flashing beacons at seven locations in the downtown area. ✦ Continued to implement improvements identified in the Cycle Vision and Active Transportation Plans to create connectivity with existing trails and facilities.
<p>DOWNTOWN REVITALIZATION</p> <p>Encourage redevelopment in the downtown area.</p>	<ul style="list-style-type: none"> ✦ Revitalization tax exemptions available to promote business reinvestment in the downtown core. ✦ Multi-phase downtown redevelopment at District 1881 is nearly complete with a number of commercial businesses operating successfully within the site. ✦ Completed storm sewer upgrades on Williams Road and Yale Road to support redevelopment in the downtown area. ✦ Constructed new parking lots at Victoria Avenue and Princess Avenue, including electric vehicle charging stations, streetlights and landscaping. ✦ Completed road rehabilitation on several downtown streets: <ul style="list-style-type: none"> • Yale Road – Williams Street to Charles Street, • Williams Street – Reece Avenue to Yale Road, • Butchart Street – Chilliwack Central Road to McCaffrey Boulevard, • Pearson Street – Chilliwack Central Road to McCaffrey Boulevard, • Lombardy Crescent, • Elm Street – Chilliwack Central Road to Norrish Avenue, • McCaffrey Boulevard – Broadway to Cornwall Crescent. ✦ Approved public art to continue to enhance the downtown area.



STRATEGIC GOAL #6:
CONNECTED COMMUNITY

Provide opportunities to hear from the community, meet with other levels of government and share information throughout the community.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>SHARE INFORMATION</p> <p>Make timely and accurate information available to the community.</p>	<ul style="list-style-type: none"> ✦ Over 50 print ads placed and six radio campaigns run to communicate information. ✦ 31 press releases issued. ✦ Responded to more than 203 media enquiries. ✦ Shared monthly e-newsletters about general City news and transportation projects. ✦ City website updated regularly. ✦ Information shared through the City's Facebook and Twitter accounts five days a week. ✦ The City has 16,103 Facebook and 8,536 Twitter followers. ✦ Created brochures and community information campaigns about water conservation and responsible wastewater management. ✦ Provided education and service alerts through the Curbside Collection app, which has over 25,000 users. ✦ Updated brochures and webpages about Building Protection for commercial developments and redevelopment applications. ✦ Engaged a consultant to prepare neighbourhood profiles that summarize demographic data in easy to read brochures.
<p>RELATIONSHIPS</p> <p>Build and maintain relationships with other governments, organizations, and the community.</p>	<ul style="list-style-type: none"> ✦ Continued to build relationships with the development community. ✦ Ongoing dialogue between City elected officials and other municipal, provincial, federal and First Nations officials.



STRATEGIC GOAL #6 CONTINUED:
CONNECTED COMMUNITY

Provide opportunities to hear from the community, meet with other levels of government and share information throughout the community.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>COMMUNITY FORUMS</p> <p>Provide platforms for community feedback on major issues.</p>	<ul style="list-style-type: none"> ✦ Hosted in-person engagement for water conservation and environmental programs. ✦ Hosted an in-person community engagement event for active transportation and road safety. ✦ Community feedback was collected online, in-person, via email, mail and phone for various initiatives. ✦ Surveys conducted for various initiatives. ✦ Parks Operations used Engage Chilliwack to receive feedback from residents on future park designs in their neighbourhoods. ✦ Utilized online Engage Chilliwack platform for resident input on City Studio projects with the University of the Fraser Valley, naming the City's bike lane sweeper, the 2024 Financial Plan, and the upcoming curbside contract. ✦ Provided opportunities for residents to engage and participate in planning processes and projects, including open houses and rezoning consultations. ✦ Partnered with the BC Conservation Officer Service and WildSafe BC to host an information session for residents on waste storage requirements and best practices to reduce conflict with wildlife. ✦ Utilized online EngageChilliwack platform to receive input and feedback on budget priorities for the City's Comprehensive Municipal Plan.



STRATEGIC GOAL #7:
ORGANIZATIONAL EXCELLENCE

Employ recruitment strategies that focus on attracting the best workforce, while providing opportunity for internal advancement. Provide focus on workplace safety and on-site training while encouraging ongoing professional development.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>RECRUITMENT</p> <p>Strategize to attract and retain staff.</p>	<ul style="list-style-type: none"> ✦ Focus on opportunities for internal advancement for staff. ✦ Educational opportunities offered to promote advanced knowledge and qualifications.
<p>PROFESSIONAL DEVELOPMENT</p> <p>Encourage employee development and create opportunities for internal advancement.</p>	<ul style="list-style-type: none"> ✦ A combination of virtual and in-person training sessions were completed for a variety of educational courses. ✦ Provided refresher courses on important policy information. ✦ Provided refresher courses in relation to mental health to frontline workers. ✦ Implemented trauma informed workplace training for first responders and staff who work at the RCMP detachment. ✦ Continued to provide employer paid psychological services and counselling to all career firefighters. ✦ Organized a six-part leadership workshop for all Fire Department career staff.
<p>EFFICIENCY</p> <p>Provide fast and efficient service.</p>	<ul style="list-style-type: none"> ✦ Concerns and issues followed up on promptly. ✦ Maintained efficient turnaround times on approvals for all types of development. ✦ Established a web portal that ties into the existing permitting system and cloud-based software associated with building permit applications with funding from the Union of BC Municipalities Local Government Development Approvals Program. ✦ Updated the Design Guidelines for Development Permit Area No. 10 (Coach Houses and Garden Suites) to exempt properties in the Agricultural Land Reserve (ALR) and Ryder Lake.



STRATEGIC GOAL #8:
CUSTOMER SERVICE

Ensure employees receive customer service training in order to provide excellent and efficient service to the public.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>TRAINING</p> <p>Train employees to provide quality customer service.</p>	<ul style="list-style-type: none"> Customer Service Training provided for new staff members.
<p>WORKPLACE SAFETY</p> <p>Build and maintain a safe and respectful workplace that minimizes work days lost due to injury.</p>	<ul style="list-style-type: none"> Additional support provided to staff, after an incident, resulting in less Lost Time Incidents and a stronger Return to Work process. Conducted monthly safety meetings to encourage greater staff engagement. Staff from all departments represented on three active Joint Health and Safety Committees. Provided Respectful Conduct in the Workplace training for all staff. Provided training specific to safety-sensitive work including: <ul style="list-style-type: none"> Occupational First Aid, Traffic Control Certification, Defensive Driving, Blood Pathogens. Continued certification training for operationally relevant and safety-sensitive courses including: <ul style="list-style-type: none"> Fall Protection, Confined Space Entry and Rescue, Overhead Crane Operator, Utility Locating, Trench and Evacuation, Forklift. Training conducted by experienced employees to their colleagues expanded for the Operations Department to include: <ul style="list-style-type: none"> Crane Operations, Bucket Truck Operations, Boom Lift, Light Duty Snow Plow Operations, Winter Snow and Ice Control Training. Continued annual hearing tests and respirator fit testing to maintain employee health and safety. Provided further knowledge for psychological safety and health education through poster campaigns, educated toolbox talks, and courses.



STRATEGIC GOAL #9:
COMMUNITY SAFETY

Offer a wide range of services to support safety and sense of belonging in the community. Support RCMP initiatives and improvements in traffic safety.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>FIRE AND LIFE SAFETY</p> <p>Provide effective fire and life safety education to the community and increase safety in multi-family residential buildings and gated communities.</p>	<ul style="list-style-type: none"> Conducted fire safety and emergency preparedness sessions, both virtually and in-person, for 3,059 residents. Community Risk Reduction programs continued to be developed, including the Community Risk Assessment which is currently 80% complete. Continued working with building owners to upgrade fire alarm systems in their multi-family residential buildings.
<p>EMERGENCY PREPAREDNESS</p> <p>Prepare for response and recovery of the City in times of disaster and work with First Nations to integrate emergency plans.</p>	<ul style="list-style-type: none"> Exercised the City's Emergency Response and Recovery Plan via two tabletop exercises. Trained additional Emergency Operations Centre (EOC) team members in EOC Essentials and Pipeline Spill Response. Focused on understanding and providing comment on the new "BC Emergency and Disaster Management Act" and supporting regulations. Secured approximately \$58,000 in grant funding for EOC upgrades and Emergency Support Services (ESS) supplies. Recruited and trained eight additional Emergency Support Services (ESS) volunteers.
<p>FIREFIGHTERS</p> <p>Continued firefighter staffing requirement planning and increase quality and quantity of firefighter training and education.</p>	<ul style="list-style-type: none"> Continued to develop and implement the training passport system to support firefighter and fire officer training and professional development. Continued on-site improvements at the fire training centre. Hired one additional full-time career firefighter. Hired one additional fire inspector/public educator. Continued working towards maintaining crews of four firefighters, on Engines 1 and 4, at all times. Trained and equipped career and Paid On-Call firefighters to deliver wildfire suppression. Provided additional training and education to develop career and Paid On-Call firefighters and fire officers.



**STRATEGIC GOAL #9 CONTINUED:
COMMUNITY SAFETY**

Offer a wide range of services to support safety and sense of belonging in the community.
Support RCMP initiatives and improvements in traffic safety.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>TRAFFIC EDUCATION</p> <p>Support road safety initiatives, working with RCMP and ICBC.</p>	<ul style="list-style-type: none"> ✦ Continued Safe Roads initiatives that provided motorists, pedestrians and cyclists with road safety knowledge to reduce crash statistics. ✦ Hosted the annual Chilliwack Safety Fair, sharing safety tips from community partners with hundreds of community members. ✦ Digital pedestrian safety education tools assist all road users in learning about crosswalks, Rectangular Rapid Flashing Beacon crosswalks, and school crossing guards. ✦ A dedicated rail safety web page and regular advertising providing tips and reminders for all road users on safe rail crossing choices.
<p>ADDRESS SOCIAL ISSUES</p> <p>Support improved inter-agency coordination and address homelessness.</p>	<ul style="list-style-type: none"> ✦ Continued work with the Community Safety Governance Committee to implement the Chilliwack Community Safety Plan. ✦ Continued supporting programs to address homelessness, including the establishment of a Wellness Centre (opened in January) offering one-stop health and wellness services, overdose prevention services, and additional supports for outreach. ✦ Received additional grant funding through Reaching Home, supporting projects operated by the following organizations to prevent and reduce homelessness: <ul style="list-style-type: none"> • Cyrus Centre – Indigenous Youth and Youth Outreach. • Salvation Army Homelessness Prevention and Diversion. • Pacific Community Resources Society Housing Hub, Housing and Indigenous Housing Support Facilitators (2); Community Integration and Coordination (Outreach, Situation Table). • Wilma’s Transition Society Homelessness Prevention and Diversion. • Pacific Community Resources Society – Wellness Centre.



**STRATEGIC GOAL #9 CONTINUED:
COMMUNITY SAFETY**

Offer a wide range of services to support safety and sense of belonging in the community.
Support RCMP initiatives and improvements in traffic safety.

HOW WE WILL GET THERE	WHAT WE ACHIEVED IN 2023
<p>SAFE PUBLIC SPACES</p> <p>Improve the safety of parks and public spaces.</p>	<ul style="list-style-type: none"> ✦ Crime Prevention Through Environmental Design (CPTED) principles applied in park and public space upgrades. ✦ Continued mobile security patrols: four patrol vehicles worked overnight, and one additional two guard patrol in the downtown and Business Improvement Association area. ✦ Night patrols ensured any temporary shelters in parks were removed at the prescribed time. ✦ High visibility patrols with RCMP, Bylaw and security conducted throughout the downtown core and various commercial areas.
<p>RCMP SUPPORT</p> <p>Support RCMP activities and initiatives and maintain an adequate number of police officers.</p>	<ul style="list-style-type: none"> ✦ Health and Safety Inspection Team shut down one controlled substance/marijuana grow operation and conducted 12 health and safety inspections. ✦ City staff worked cooperatively with RCMP on trouble buildings and hotspots. ✦ Funded three additional members, one support municipal employee and have funded 41 members over the past nine years. ✦ Maintained a population to member ratio of under 800. ✦ Completed conversion of the former Operations building into additional space for the RCMP Detachment, to better serve the needs of public and staff.
<p>BYLAW ENFORCEMENT</p> <p>Provide enhanced bylaw enforcement.</p>	<ul style="list-style-type: none"> ✦ Eight full-time Bylaw Officers provided year-round support including evening and weekend coverage. ✦ Added two uniformed Assistant Managers to assist with day-to-day bylaw enforcement activities. ✦ Four Bylaw Officers completed bicycle training in order to assist with proactive bicycle patrols in the downtown, parks and trails and other hotspot areas. ✦ Two electric bicycles were added to the bicycle fleet to facilitate expanded and more efficient patrols. ✦ On average, Bylaw Officers had over 1,000 interactions with members of the public each month.



Views of Mt. Cheam
Tourism Chilliwack

Department Overviews

Administration

Communications

Corporate Services

Development & Regulatory Enforcement Services (DARES)

Engineering

Finance

Fire Protection

Information Technology

Planning

Public Safety & Social Development

Public Works & Parks

Recreation & Culture

Utility Operations

Subsidiaries

Chilliwack Economic Partners Corporation (CEPCO)

Tourism Chilliwack



Flowers of the Valley
Chilliwack City Staff

ADMINISTRATION

The Chief Administrative Officer (CAO) is appointed by Chilliwack City Council and is accountable to Council for the policies and programs delivered by the City of Chilliwack. As the most senior official in the City's administrative structure, the CAO provides guidance and advice to Council and provides direction to all City departments.

Administration provides support for Council, Committees of Council and departmental operations. By providing guidance to the City's departments, Administration ensures a coordinated and balanced implementation of Council's policies.

This division of local government is responsible for ensuring:

- The most cost effective delivery of services to the public.
- Corporate fiscal responsibility and accountability.
- The provision of efficient, timely and friendly customer service.
- Responsive action to community needs.
- Open communication with the community to create a better understanding and appreciation of Council's role, its policies and its statutory responsibilities.
- Continuation of fostering positive relationships with other levels of government.



2023 HIGHLIGHTS

11
ADVISORY
COMMITTEES

68
ADVISORY COMMITTEE
MEETINGS



COMMUNICATIONS

The City of Chilliwack's Communications Department works directly with Mayor and Council, senior management, and all City departments to support communications, engagement, media relations, marketing and brand management for the City.

The Communications Department is responsible for supporting clear and effective communication and engagement through a variety of methods, including:

- Advertising.
- E-Newsletters.
- Emergency/Crisis communications.
- engagechilliwack.com.
- Public engagement meetings.
- Website and social media content.



In addition to the role of communications, the Communications Department also supports Equity, Diversity and Inclusion initiatives, including education and resources for staff and Council and the Accessibility and Inclusion Advisory Committee (AIAC).

2023 HIGHLIGHTS

31
PRESS
RELEASES

700+
E-NEWSLETTER
SUBSCRIBERS

8,536
TWITTER
FOLLOWERS

16,103
FACEBOOK
FOLLOWERS

1,901
RESIDENTS REGISTERED ON
ENGAGECHILLIWACK.COM



Residents can sign up at chilliwack.com/alertable.

Public Alerting System for Emergencies

- ◆ Launched a new emergency notifications app, Alertable, where residents can sign up for free emergency alerts on their mobile phones, emails, landlines, smart speakers and more.
- ◆ 7,350 subscribers are signed up for alerts.

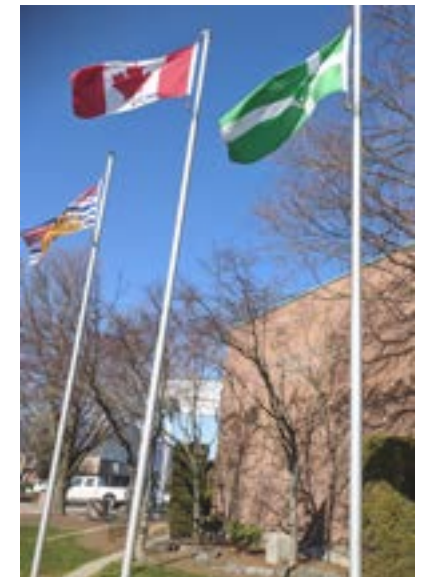
CORPORATE SERVICES

The Corporate Services Department serves the city in the statutory function of the Corporate Officer, by facilitating council business in the following ways:

- Preparing minutes and agendas.
- Composing, reviewing and providing advice on municipal bylaws.
- Initiating the follow-up action to Council meetings.
- Providing adjudication services for bylaw offences.

The department also provides a variety of services to Council and other City departments:

- Access to information.
- Human Resources:
 - » Benefits administration.
 - » Employee and labour relations.
 - » Occupational health and safety.
 - » Recruitment and selection.
 - » Training and development.
- Liquor licensing.
- Property management.
- Bylaw adjudication system.
- Records management.
- Administrative support services.



2023 HIGHLIGHTS

162
JOB POSTINGS

116
POSITION CHANGES

63
NEW EMPLOYEES HIRED

102
BYLAWS ADOPTED

99
FREEDOM OF INFORMATION
(FOI) REQUESTS

24
COUNCIL MEETINGS

21
PUBLIC HEARING MEETINGS



DEVELOPMENT & REGULATORY ENFORCEMENT SERVICES (DARES)

The Development and Regulatory Enforcement Department manages land development and construction in Chilliwack, ensuring it is designed and constructed utilizing development policies in accordance with the Official Community Plan. In addition to managing development, the department also oversees bylaw enforcement and property records.

Land Development.

- Subdivisions.
- Development Permits (Geotechnical/Environmental/Riparian).
- Development Cost Charges.
- Riparian Areas.
- Property Record Maintenance.

Building Services.

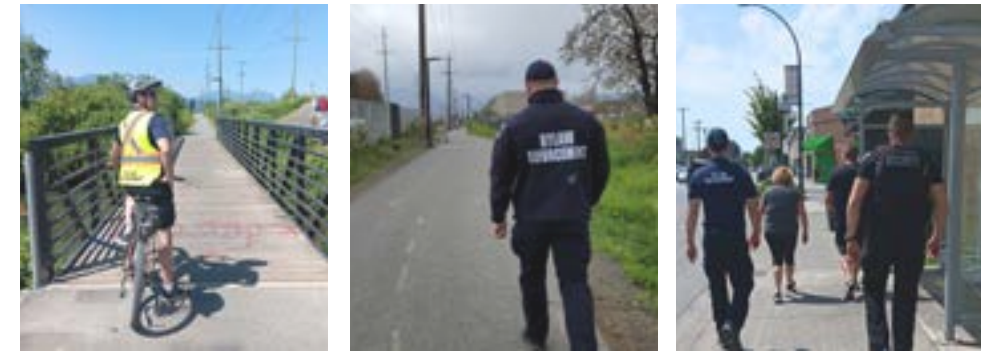
- Permits.
- Inspections.

Bylaw Enforcement.

- Bylaw complaint response.



Bylaw Enforcement



- ✓ Added two new supervisory positions to assist with evening and weekend coverage.
- ✓ Purchased two additional bicycles and completed bicycle training with three Bylaw Officers to assist with bicycle patrols.
- ✓ Engaged in proactive bicycle and foot patrols in the downtown core, parks, trails and other hot-spot areas.
- ✓ Over 2,500 complaints received for violations of bylaws relating to unsightly premises, excessive noise and on-street parking.
- ✓ Responded to over 8,500 bylaw infractions relating to parking, camping in prohibited areas or during prohibited times, smoking in parks and other nuisance issues.

2023 HIGHLIGHTS

10,381

BUILDING INSPECTIONS

151

NEW SINGLE FAMILY DWELLINGS CONSTRUCTED

422

OTHER DWELLINGS CONSTRUCTED (INC. MULTI-FAMILY)

176

NEW LOTS CREATED

153

LAND DEVELOPMENT APPLICATIONS

96

APPROVED DEVELOPMENTS

22

DEVELOPMENT PERMIT APPLICATIONS

14

HEALTH & SAFETY INSPECTIONS



ENGINEERING

The Engineering Department is responsible for the planning, design and construction of various infrastructure. This includes the provision of transportation related services, public transit system, drainage and flood protection and sewer and water utilities. Property management services are part of the Engineering Department.

Engineering is also responsible for various environmental initiatives including waste reduction, climate change and biodiversity.

2023 HIGHLIGHTS

Transportation & Drainage

- ✓ Vedder Road at South Sumas Road Intersection.
 - Designated north and southbound left turn lanes.
 - Curb, gutter and 3 m wide sidewalks.
 - Storm sewer system upgrades.
 - 260 m of road widening.
 - Lighting, traffic signal and controller upgrades.



- ✓ Chilliwack River Road Multi-Use Pathway.
 - Partnering agreement with Tzeachten First Nation.
 - \$1M contributed from the BC Active Transportation Grant.
 - Paving, road markings, drainage, street lights and two flashing crosswalks.
 - 3 m wide asphalt pathway to improve safety for pedestrians and cyclists.

- ✓ Electric Vehicle Charging Stations.
 - Chilliwack Tourism Centre.
 - City Hall.
 - Sardis Sports Complex.
 - Chilliwack Landing Leisure Centre.
 - Victoria Avenue parking lot.
 - Chilliwack Courthouse parking lot.



- ✓ Princess Avenue Parking Lot.
 - 34 new parking stalls and streetlighting.
- ✓ Victoria Avenue Parking Lot.
 - 41 new parking stalls and streetlighting.
 - Four stalls have Level 2 chargers for electric vehicles.
 - One-way, from Young Road to Nowell Street, to allow for additional parking.



- ✓ Asphalt Rehabilitation Completed.
 - Dyke Road.
 - Lower Landing Road.
 - Vedder Road and Luckakuck Way intersection.
 - Elk View Road - Payne Road to Ryder Lake Road.
 - Karson Road.
 - Kitchen Road - Ballam Road to Fairfield Road.
 - Prest Road - Trans-Canada Highway to Chilliwack Central Road.
 - Sylvan Drive - Lutz Road to Promontory Road.
 - Yarrow Central Road - No. 3 Road to Eckert Street.
 - Elm Drive - Chilliwack Central Road to Norrish Avenue.
 - Yale Road - Charles Street to Williams Street.
 - Williams Street - Yale Road to Reece Avenue.
 - Railway Crossings:
 - » Lickman Road.
 - » Yarrow Central Road.
 - » Vedder Road.



7.2 KM
ROADS
RE-PAVED

4
TRAFFIC SIGNAL
REPLACEMENTS

2.53 KM
NEW/IMPROVED
BIKE LANES

2
SPEED READER
BOARDS INSTALLED

3
RECTANGULAR RAPID FLASHING
BEACON CROSSWALKS INSTALLED

- ✓ Downtown Streetlighting - completed installation of ornamental and decorative LED streetlights.
 - Mary Street - Spadina Avenue to Wellington Avenue.
 - Wellington Avenue - Cook Street to College Street.
 - Cook Street - Wellington Avenue to Henderson Avenue.
 - College Street - Wellington Avenue to Young Road.
 - First Avenue - Spadina Avenue to Young Road.
 - Spadina Avenue - Yale Road to Mary Street.



1,475 M
MULTI-USE
PATHWAYS

867
LED STREETLIGHT
UPGRADES

188 M
NEW STORM
SEWER PIPING

76
NEW LED
STREETLIGHTS

15
NEW STORM DRAINAGE
SOAKAWAYS

Utilities Division

20%
REDUCTION IN WATER CONSUMPTION DUE TO WATER CONSERVATION MEASURES

27
TOILETS REPLACED THROUGH THE TOILET REBATE PROGRAM

360 M
WATERMAIN UPGRADES

- ✔ Non-Linear Project Completion.
 - One new water reservoir with booster pump.
 - Two additional water booster pump stations.
 - One sanitary lift station replacement.
 - One water production well sound abatement.

- ✔ Wastewater Treatment Plant (WWTP).
 - Sludge Thickener Pilot Project - continued pilot scale rotary drum thickener to reduce excess solids from treatment process.
 - Decanter Centrifuge Project - extracted suspended solids from waste water prior to entering the anaerobic digester, to help reduce the total suspended solids in the plant's process.

Environmental Services



- ✔ Education and Stewardship.
 - Education on human to bear conflict in partnership with BC Conservation Officer Service and WildSafe BC.
 - Educated 600+ students regarding environmental issues.
 - Completed four habitat enhancement projects.

- ✔ Waste Management.
 - Installed a 6,260 m² double geomembrane liner and leachate collection system, to protect ground and surface water, at Bailey Landfill.
 - Household Hazardous Waste Day helped dispose of 25,000 litres of hazard waste.
 - 70 tonnes of scrap metal recycled for free at Bailey Landfill.
 - Five tonnes of waste collected along Vedder and Chilliwack River through Adopt-a-River events.

- ✔ Air Quality and Climate Change.
 - Distributed 200 radon kits in partnership with FVRD and Take Action on Radon.
 - Issued Municipal Top-Ups for Residential Energy Rebates for 45 heat pumps and four electrical service upgrades.



9,015 TONNES
OF COMPOSTABLES COLLECTED

3,635 TONNES
OF GLASS & MIXED RECYCLABLES COLLECTED

209 KM
ROADSIDE CLEANED BY 124 ADOPT-A-ROAD GROUPS

255
HOMES PARTICIPATED IN CITY-WIDE GARAGE SALES

70 TONNES
OF SCRAP METAL RECYCLED FOR FREE AT BAILEY LANDFILL

66%
DIVERSION RATE THROUGH CURBSIDE PROGRAM

FINANCE

The Finance Department is responsible for the financial management of the City, which includes:

- Accounts receivable.
- Accounts payable.
- Payroll.
- Property taxes.
- Water/sewer utility billing.
- Curbside recycling and solid waste billing.
- Safekeeping of all financial instruments.
- Investment management.
- Risk management.
- Procurement.
- Inventory Management.

The Finance Department is also responsible for the development of the City's annual Financial Plan (budget), preparation of the annual financial statements, the annual review of the Development Cost Charge (DCC) Bylaw, the preparation of the Annual Report plus annual reporting of financial activities to the Province.

The Purchasing/Stores section oversees the procurement processes for the City, ensuring a fair and open acquisition process that ensures maximum value for the City's procurement.

Finance staff liaise with all City departments and various external organizations, including the RCMP and the Fraser Valley Regional Library, to coordinate the City's financial activities.

2023 HIGHLIGHTS

23,262
MYCHILLIWACK ACCOUNTS

4,656
TAX PREPAYMENT PLAN PARTICIPANTS



FIRE PROTECTION

The Chilliwack Fire Department employs 45 full-time and 123 Paid on-Call (POC) firefighters and fire officers responding out of six strategically located firehalls. Our dedicated, well-trained, and well-equipped firefighters proudly serve our community and are expertly supported by four chief fire officers, two administrative support staff, three fire inspectors and two training officers.

We serve our residents and visitors across a wide area covering over 260 square kilometres. We deliver fire protection for various residential, commercial, and industrial occupancies in our rural, suburban and urban areas. Our firefighters and fire officers provide emergency response to a diverse number of incidents such as fires, public service, public hazards, medical aid, motor vehicle incidents, fire alarm activations, burning complaints, rescues and hazardous materials incidents.

2023 HIGHLIGHTS



- ✔ Fire Prevention.
 - Completed 709 Fire Inspections.
 - Educated 3,059 residents.



- ✔ Trained and graduated 20 new Paid on-Call firefighters.



- ✔ Emergency Management.
 - Completed a review of the new BC Emergency and Disaster Management Act.
 - Facilitated a Trans Mountain Pipeline Awareness presentation and exercises to test emergency plans.
 - Provided orientation training for new Emergency Support Services (ESS) team members.
 - ESS members provided over 440 volunteer hours to support local residents during emergency events.

- ✔ Community Events.
 - Participated in various events including Fire Prevention Week, Emergency Services Food Drive and the Christmas Parade.
 - Firefighters Education Fund awarded seven post-secondary financial awards to high school graduates.
 - Firefighters Charitable Society awarded four scholarships to high school graduates.



4,591

TOTAL CALLS FOR SERVICE

The following five leading calls for service accounted for 93% of total calls for service:

1,644

PUBLIC SERVICE INCIDENTS

1,073

ALARMS ACTIVATED

778

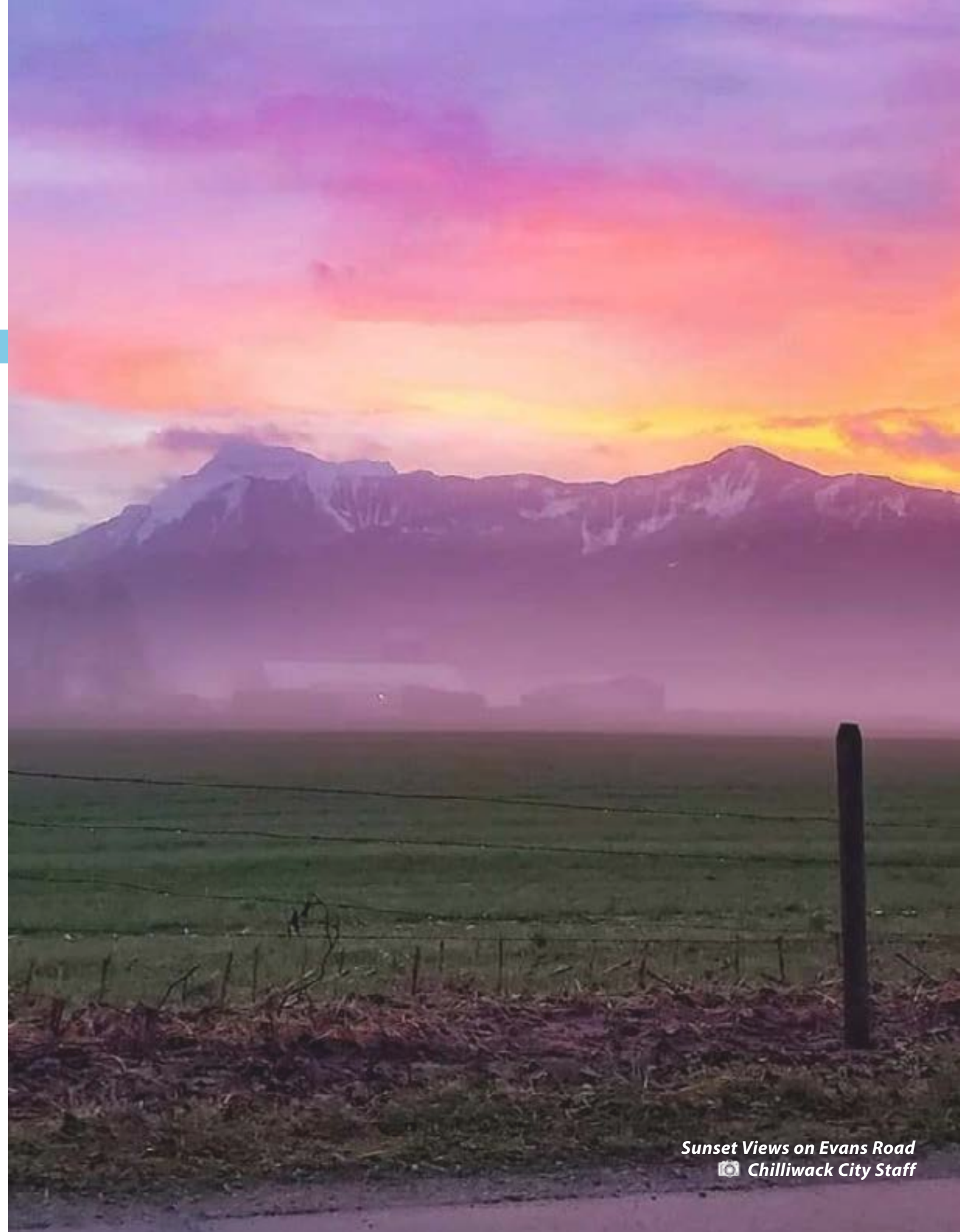
FIRES

519

MOTOR VEHICLE INCIDENTS

249

EMERGENCY MEDICAL AID



INFORMATION TECHNOLOGY

The Information Technology (IT) Department provides computer related technical support services to all departments of the City. The services include:

- Website development & maintenance.
- Programming services for in-house applications.
- Technical help-desk support.
- Network administration & maintenance.
- PC support.
- Telecommunications.
- Security systems administration.
- Systems Control and Data Acquisition (SCADA) programs monitoring that maintain flows and controls of the water and sewer systems.
- Technical support and tips.

Another function of the IT Department is the Geographic Information Systems (GIS) section. GIS maintains detailed cadastral mapping information that tracks exact lot lines, properties, right of ways, setbacks, zonings and the location of utilities like sewer and water, manholes and fire hydrants.

22,242
PARCELS OF LAND MAINTAINED
IN THE GIS SYSTEM



Image designed using resources by Freepik.com

PLANNING

Planning for the future is important to ensure growth and development are managed wisely, while also being mindful of the diverse needs of our community. The Planning Department is responsible for current and long range planning and development planning.

Long range planning includes the development of land use plans, strategies, policies and regulations to guide growth and development. It also includes studies of key topics, emerging trends and provides guidance to update regulatory tools or shift evolving City practices.

2023 HIGHLIGHTS

618

NEW BUSINESS LICENCES

- ✓ Adopted Building Protection Design Guidelines to support pedestrian activity in commercial areas, and to allow business owners to secure their commercial property, while recognizing Building and Fire Code safety standards.

93

FORM & CHARACTER DEVELOPMENT PERMITS

- ✓ Mapping the City's Density. Introduced new layers within the City's online mapping tool. This feature shows density and population changes over a ten-year period, to show how local neighbourhoods have grown and changed over the years.

65

DEVELOPMENT VARIANCE PERMITS



- ✓ City and Neighbourhood Profiles. Planning consultants hired to prepare profiles including a ten-year community trends overview, using data from the 2011, 2016, and 2021 Census years. Anticipated completion is March 2024.

49

REZONING APPLICATIONS

- ✓ Projects.
 - UFV – Chilliwack City Studio Partnership.
 - Housekeeping updates to the Zoning Bylaw and Official Community Plan.

16

AGRICULTURAL LAND RESERVE APPLICATIONS

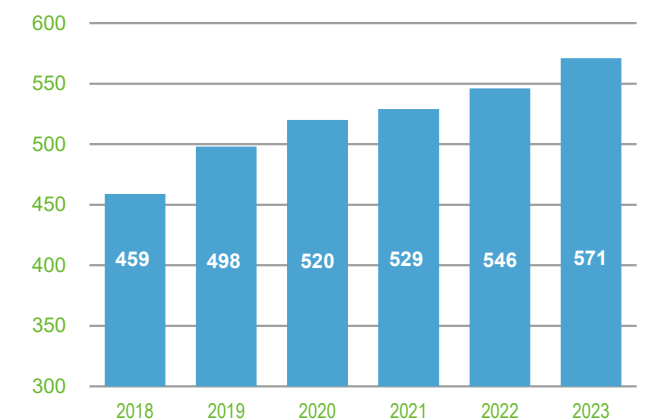
- ✓ Heritage Interest Inventory Review and Update. Consultants updated the City's 1991 Heritage Inventory according to the Standards and Guidelines for the Conservation of Historic Places in Canada.

13

TEMPORARY USE PERMITS



Intermunicipal Business Licences





Chilliwack Safety Fair
 Chilliwack City Staff

PUBLIC SAFETY AND SOCIAL DEVELOPMENT

The Public Safety and Social Development Department is responsible for the provision of administrative and support services to Chilliwack RCMP as well as the development and implementation of collaborative plans and initiatives to address social issues and improve community safety.

Police Support Services

The Chilliwack RCMP Community Policing Office (CPO) is part of an Integrated Regional Detachment that serves the Upper Fraser Valley area. The Chilliwack CPO is the operational hub for police services in Chilliwack, supplemented by the City of Chilliwack Crime Prevention Services Office, located in the heart of downtown Chilliwack.

Policing services provided by the Chilliwack RCMP include frontline and community policing, general investigations, serious crimes, traffic safety, drugs and street enforcement. Municipal employees provide administrative and operational support in the areas of exhibits, prisoner guarding, client services, records management, crime analysis, crime prevention services, court services, media relations and fleet maintenance. A large team of dedicated volunteers work with municipal employees and RCMP to deliver crime prevention programs such as Speed Watch, Block Watch, City Watch and the Crime Free Multi-Housing.

Social Development

This section works with a wide range of community partners and senior levels of government to address social issues and improve the health, safety and well-being of the community. Social Development staff are responsible for developing and implementing the following community-based plans and initiatives:

- Chilliwack Healthier Community.
- Chilliwack Homelessness Action Plan.
- Chilliwack Community Safety Plan.
- Reaching Home Projects - funded through Infrastructure Canada to prevent and reduce homelessness.

2023 HIGHLIGHTS

26,900+
 VISITS TO THE
 WELLNESS CENTRE



- ✓ Opened the Wellness Centre, providing a safe, welcoming space for people experiencing homelessness with access to health, social services, shelter and housing services.

38,470
 POLICE CALLS
 FOR SERVICE

- ✓ Established the Mobile Integrated Crisis Team - pairing an RCMP mental health liaison with a psychiatric nurse to respond to residents experiencing mental health crises.

18
 SAFETY
 PRESENTATIONS



28
 SCHOOL SAFETY TALKS BY
 SCHOOL LIAISONS



- ✓ Reaching Home Program granted over \$1,068,923 to local service providers for the provision of coordinated outreach and housing support services.

PUBLIC WORKS AND PARKS

The Public Works and Parks Department maintains over 100 parks and natural areas which together make up over 400 hectares of green space. Most community parks provide a variety of facilities suitable for a day visit, while smaller parks provide playgrounds and often sports courts and picnic tables.

Public Works and Parks also maintains over 400 km of recreational trails, ranging from challenging hillside terrain to easy and flat riverside trails, in addition to over 1,500 km of roads and storm drains.

The Public Works and Parks Department is responsible for the operation and maintenance of the City's:

- Parks and trails.
- Sports fields.
- Roads.
- Open drainage.
- Storm sewer system.
- Dyke infrastructure.

2023 HIGHLIGHTS

3

NEW OFF-LEASH
DOG AREAS CREATED



✓ Installed playgrounds for 2 to 5 year old children at Uplands Park and Westview Park.

3

DRINKING FOUNTAINS
INSTALLED AT THREE PARKS



✓ Installed 46 parking stalls at Yarrow Community Park and Vedder Rotary Trail.

✓ Installed drinking fountains at Crimson Ridge Park, Jinkerson Park and Townsend Park.

46

NEW PARKING STALLS
ADDED AT TWO PARKS

✓ Addition of beginner pump tracks in Jinkerson Park and Vedder Park.

✓ Replaced playground at Yarrow Pioneer Park.



✓ Established 857 metres of trail loop and completed 300-step staircase on northern slope of Little Mountain.



✓ Reconstructed stairs, using metal, at Weeden Park.

✓ Installed tire stops and signage at Townsend Park, Hope River Rotary Trail, Meadowbrook Park and the Community Forest.

RECREATION & CULTURE

The Recreation & Culture Department is responsible for the coordination and/or provision of leisure services. The department operates a number of facilities, coordinates the use of numerous sports fields and parks and is responsible for community events, public art and facility maintenance.

The department operates and coordinates operations of various facilities:

- 28 civic facilities.
- 58 grass sports fields.
- 68 ball diamonds.
- Atchelitz Hall.
- Cheam Centre.
- Rotary Outdoor Pool.
- Chilliwack Cultural Centre.
- Chilliwack Curling & Community Centre.
- Evergreen Hall.
- Four synthetic turf fields.
- Great Blue Heron Nature Reserve.
- Heritage Park.
- Chilliwack Landing Leisure Centre.
- Landing Sports Centre.
- Libraries - Chilliwack, Sardis, Yarrow.
- Sardis Sports Complex.

2023 HIGHLIGHTS

✓ Received a Rick Hansen Foundation Gold Standard Accessibility Certification rating for the Chilliwack Landing Leisure Centre.



124,208
VISITORS TO LANDING
LEISURE CENTRE

✓ Public Art.

- Partnered with Chilliwack Community Arts Council to create and install the "Love Lock Heart" at Central Community Park.
- Installed decorative bike racks at various civic facilities in partnership with Public Art Program and Active Transportation Plan.



✓ Supported 97 community events, including Yarrow Days and the Rotary Christmas Parade.



✓ Celebration and Activity Grant.

- 46 events supported.
- 8,188 residents participated.
- Provided \$15,738 in Neighbourhood Grant funding to support block parties.

109,419
VISITS TO
CHEAM CENTRE

2,343
VISITS TO
ROTARY POOL

6,170
MUSEUM VISITS

✓ Building Maintenance Projects.

- Received \$715,000 grant for waste heat recovery system at Coliseum to help reduce carbon dioxide emissions by 55% and reduce energy consumption.
- Received the BC Hydro Clean Energy Champion Award.

68,241
VISITORS TO
CULTURAL CENTRE

UTILITY OPERATIONS

The Utility Operations Department provides water and sewer service to over 20,000 properties within the municipal boundaries. Utility Operations maintains and operates:

- 10 drinking water production wells.
- 15 potable water pump stations.
- 19 water reservoirs.
- 55 sanitary pump stations.
- Four drainage pumping stations.
- Over 1,500 km of sanitary sewer mains and water distribution pipes.
- Wastewater Treatment Plant.

The Utility Operations Department is also responsible for overseeing and monitoring drinking water quality as well as the operation and maintenance of various systems:

- Potable water system.
- Sanitary sewer system.
- Wastewater Treatment Plant.

2023 HIGHLIGHTS

1,855+

REPAIRS & PREVENTATIVE
MAINTENANCE WORK
ORDERS COMPLETED

1,200

FIRE HYDRANTS
DISMANTLED,
SERVICED & REBUILT

580

LINEAL METRES OF AGING
STORMWATER DRAINAGE
PIPE REPLACED

26

ROAD CULVERT
INSPECTIONS

- ✓ Developed a smoke testing program used to identify areas where unwanted groundwater is entering the sanitary system.



- ✓ Purchased a Ground Penetrating Radar (GPR) unit to ensure work site is safe and all sub-surface infrastructure is located prior to excavation.



View from the Vedder Bridge
Chilliwack City Staff

CHILLIWACK ECONOMIC PARTNERS CORPORATION (CEPCO)

The Chilliwack Economic Partners Corporation (CEPCO) is a wholly owned subsidiary of the City of Chilliwack, with its own volunteer Board of Directors representing local businesses and community stakeholders.

CEPCO's efforts seek to improve the economic well-being and quality of life for the community. This is accomplished through business attraction, retention and expansion, workforce attraction and promotion, site selection assistance, immigration investment and other related supports and services.

CEPCO maintains strategic community and government stakeholder partnerships. The Chilliwack Agricultural Commission, Chilliwack Creative Commission and Chilliwack Innovation Network provide outlets and platforms for community economic growth.

CEPCO continues to be the lead agency involved in the award-winning development of Canada Education Park that includes the University of the Fraser Valley, RCMP Pacific Region Training Centre, Canada Border Services Agency and Stitó:s Lá:lém Totí:lt Elementary/Middle School.



- ✔ Industrial Land Development.
 - Southern Irrigation opened a new head office on the former Pick-A-Part property after successful redevelopment of this high-profile land.
 - Construction began on a new 150-room Marriott brand hotel located at Highway 1 and Lickman Road.

2023 HIGHLIGHTS



- ✔ CEPCO.
 - Celebrated 25 years of attracting and facilitating economic growth and investment.
- ✔ Chilliwack Search and Rescue.
 - Supported development of the new \$3.7M facility that will improve the operational capacity of BC's third busiest search and rescue organization.

- ✔ Agriculture Education.
 - Collaborated with Chilliwack Chamber of Commerce to produce a video series featuring messages from local agriculture and farming communities about environmental and economic impacts, animal welfare and food security.
 - Hosted the 22nd Annual Chilliwack Agriculture Tour which included stops at Rainbow Greenhouses, Dicklands Farms, Dicklands Biogas and Farmhouse Brewing Company.



- ✔ Fraser Valley Alliance (FVA).
 - Communities worked together to produce video and marketing content for the FVA website to attract investment to the Fraser Valley region with a focus on agriculture, food processing, manufacturing, clean tech and aerospace.
- ✔ Health Care.
 - Continued partnership with the Chilliwack Division of Family Practice to provide prospective physicians with community tours.
 - Provided administrative support for the Chilliwack Hospital Foundation.



- ✔ Downtown Revitalization.
 - Continued construction at District 1881 and the new Chilliwack Community Services building, located at the former Paramount property.
 - Continued redevelopment of buildings on Wellington Avenue.
 - Completed additional parking spaces in partnership with the City of Chilliwack.

- ✔ Chilliwack Creative Commission.
 - Assisted Chilliwack Independent Film Festival in expanding its industry component.
 - Hosted monthly event, Creative Third Thursdays, at Cowork Chilliwack.
 - Worked with the film industry to facilitate the production of movies, documentaries and commercials.



www.businessinchilliwack.com

www.lifeinchilliwack.com



Thunderbird Lane at District 1881
 Tourism Chilliwack

TOURISM CHILLIWACK INC.

Led by a private sector Board of Directors, Tourism Chilliwack was incorporated in December 2006 with the City of Chilliwack as the sole shareholder. Tourism Chilliwack was originally established in 1998 as a subsidiary of the Chilliwack Economic Partners Corporation (CEPCO).

Destination management organizations reflect the health and well-being of the local travel industry and directly reflect the impact of the accommodations sector in their communities. It is a success-based model that has a proven track record of success, because it motivates the organization to achieve more, perform better and be creative and innovative.

Additionally, Tourism Chilliwack demonstrates leadership through their work with Indigenous communities with the *Si:yá:ya Yóyes - Friends Working (Together) Plan*. This plan is tailored to providing tangible contributions to the reconciliation process with Indigenous peoples and to ensure inclusivity in their work.

2023 HIGHLIGHTS

- ✓ Partnerships.
 - Collaborated with District 1881 to promote location for tour operators at the Canadian Inbound Tourism Asia Pacific conference and hosted events including Ugly Christmas Sweater Party and the Pil'alt Coastal Jam.
 - Chilliwack Beer Collab - partnered with six breweries to create Chilliwack Berry Bash, a soured ale made with local blackberries, blueberries, and strawberries. Proceeds went to the Adaptive Mountain Biking Collective for new mountain bikes for our local trails.



287,283
 FACEBOOK
 REACH

149,000+
 USES OF
 #SHARECHILLIWACK



- ✓ Launched *Meet the Protectors*, a series showcasing three remarkable residents dedicated to safeguarding natural and cultural heritage.
 - Arlene Ladd - The Curator.
 - Steve Clegg - The Restorer.
 - Eddie Gardner - The Preserver.

22,900
 INSTAGRAM
 FOLLOWERS

- ✓ The Fraser Valley Group launched the *Awaken Your Senses* evergreen campaign to promote Fraser Valley as a year-round destination. Since launching, online impressions have exceeded 2.4 million unique profiles.



- ✓ FVRD and City of Chilliwack - worked on projects such as porta potties for the Chilliwack River Valley and trail signage for "Experience the Fraser."
- ✓ Chilliwack Pride Society - supported the Pride Festival through proceeds from fundraising and branded merchandise.
- ✓ Continued marketing with Tourism Fraser Valley (Hope, Harrison, Chilliwack, Mission, Abbotsford, and Langley) in partnership with Destination BC.



Full Moon and Mount Cheam Reflection
Chilliwack City Staff

Statistical Information

Building Permits

Building Permit Construction Value

Population

Residential Properties

Municipal Property Tax Distribution

Assessment by Property Class

Total Property Tax Distribution

Taxation by Property Class

Lower Mainland Municipal Taxes

Lower Mainland Municipal Taxes & Utility Charges

Lower Mainland Total Taxes & Charges

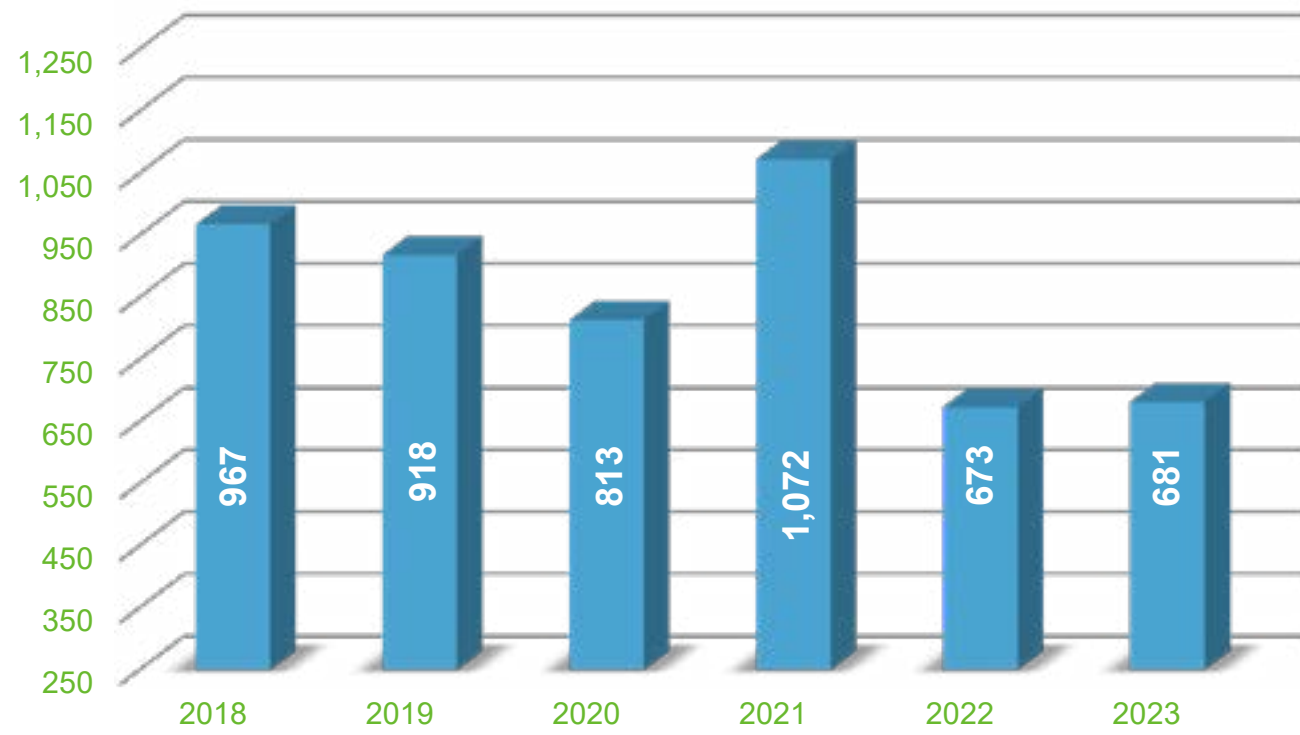
Lower Mainland Business Class Taxation Multiplier

Lower Mainland Representative House Value Comparatives

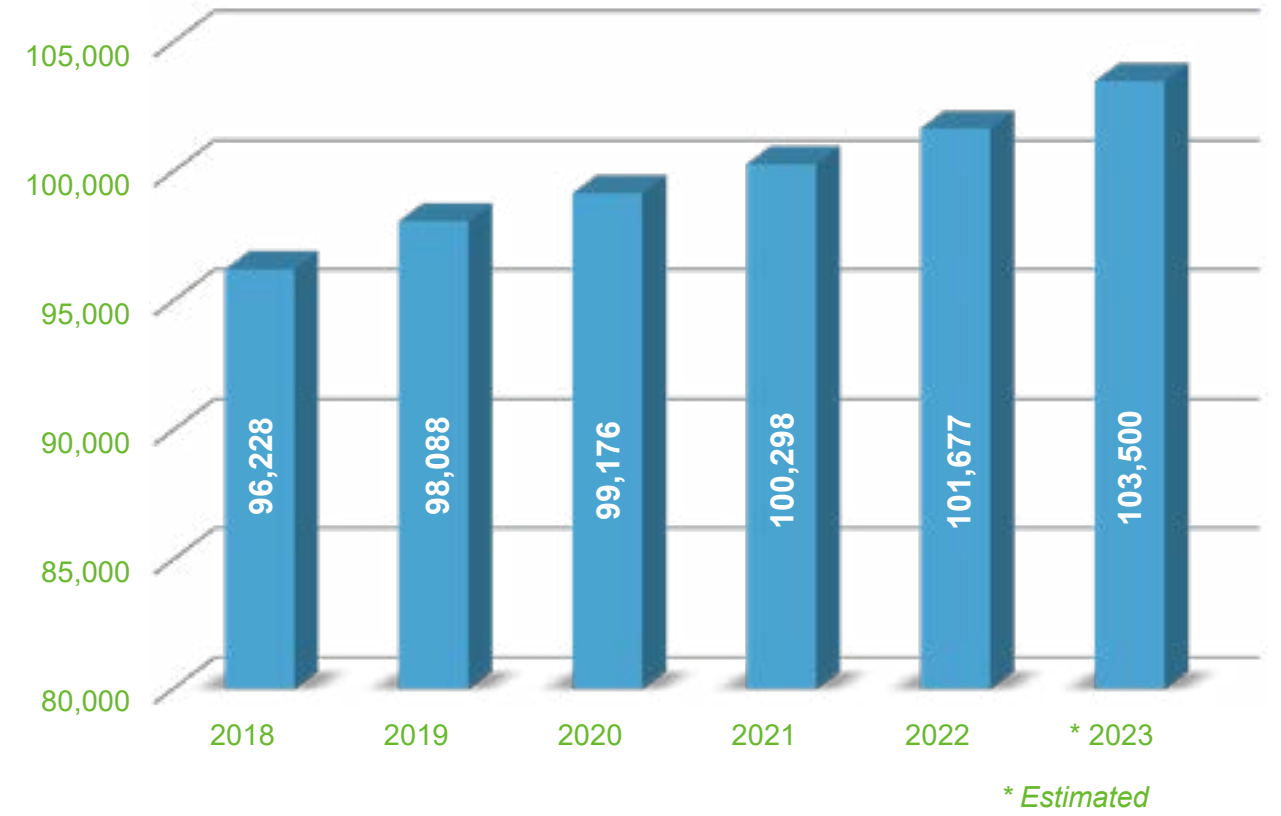
Total Property Assessments

Permissive Tax Exemptions

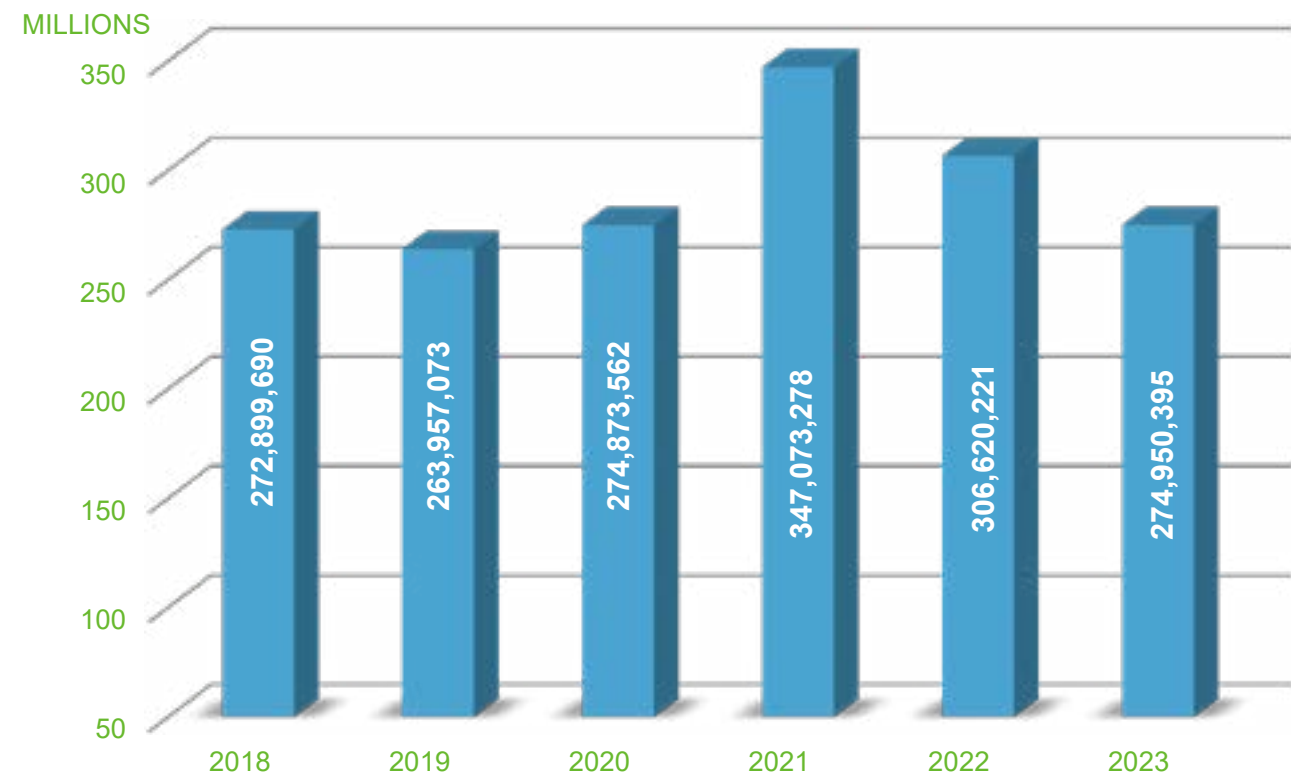
Building Permits



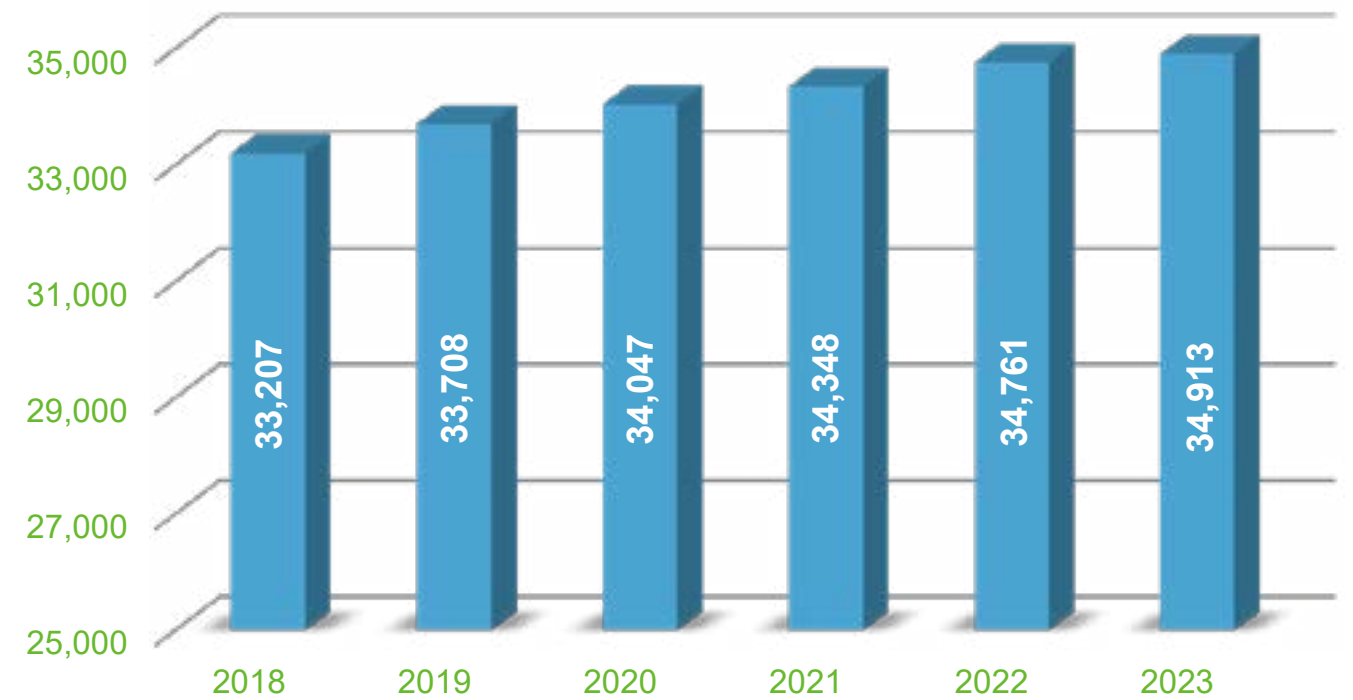
Population



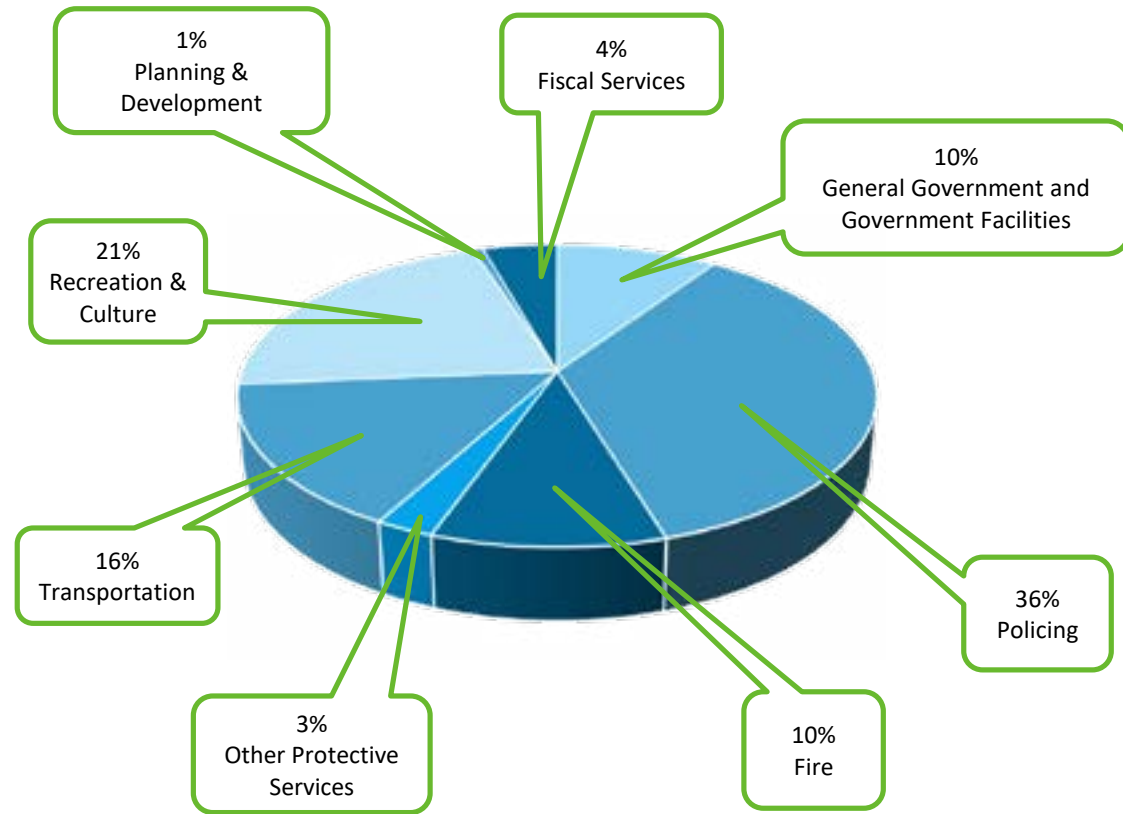
Building Permit Construction Value



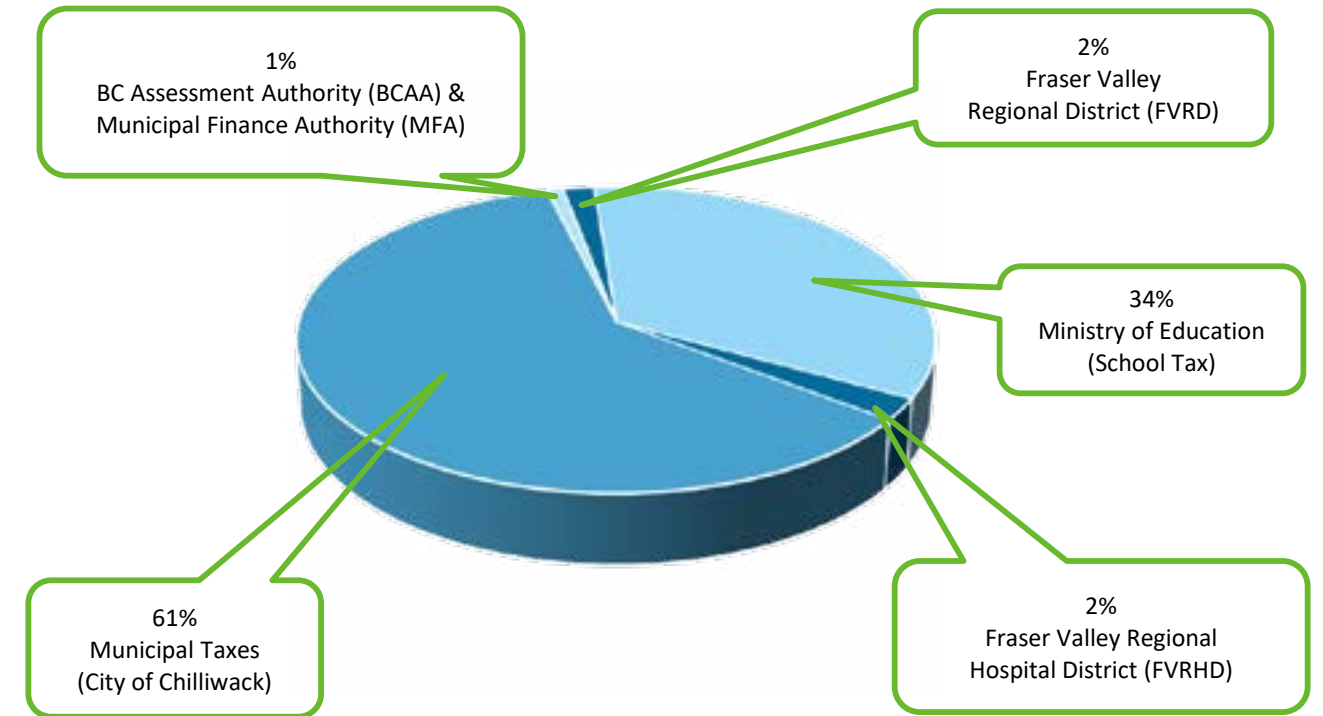
Residential Properties



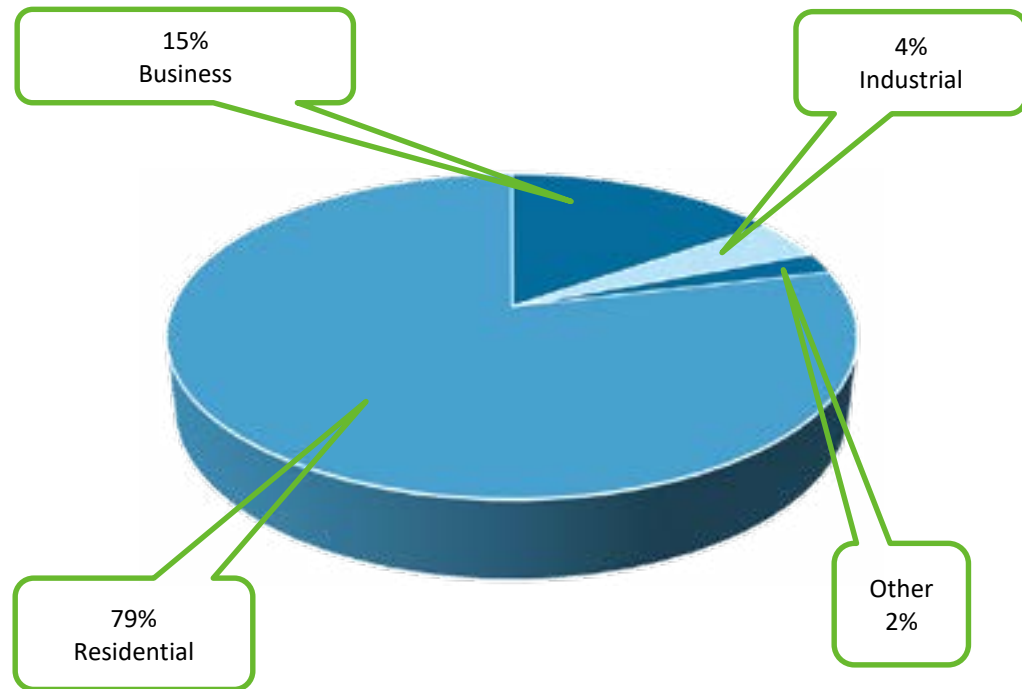
Municipal Property Tax Distribution



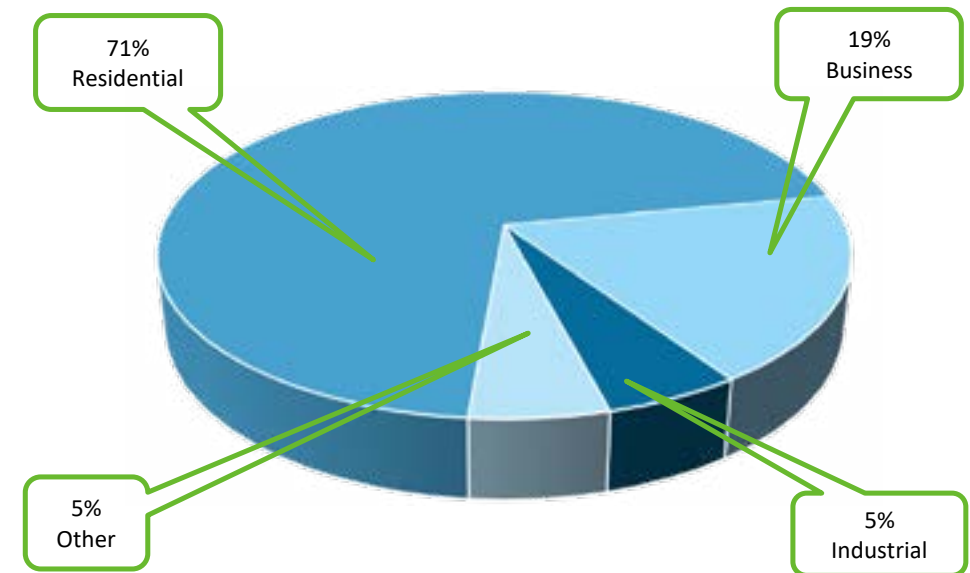
Total Property Tax Distribution



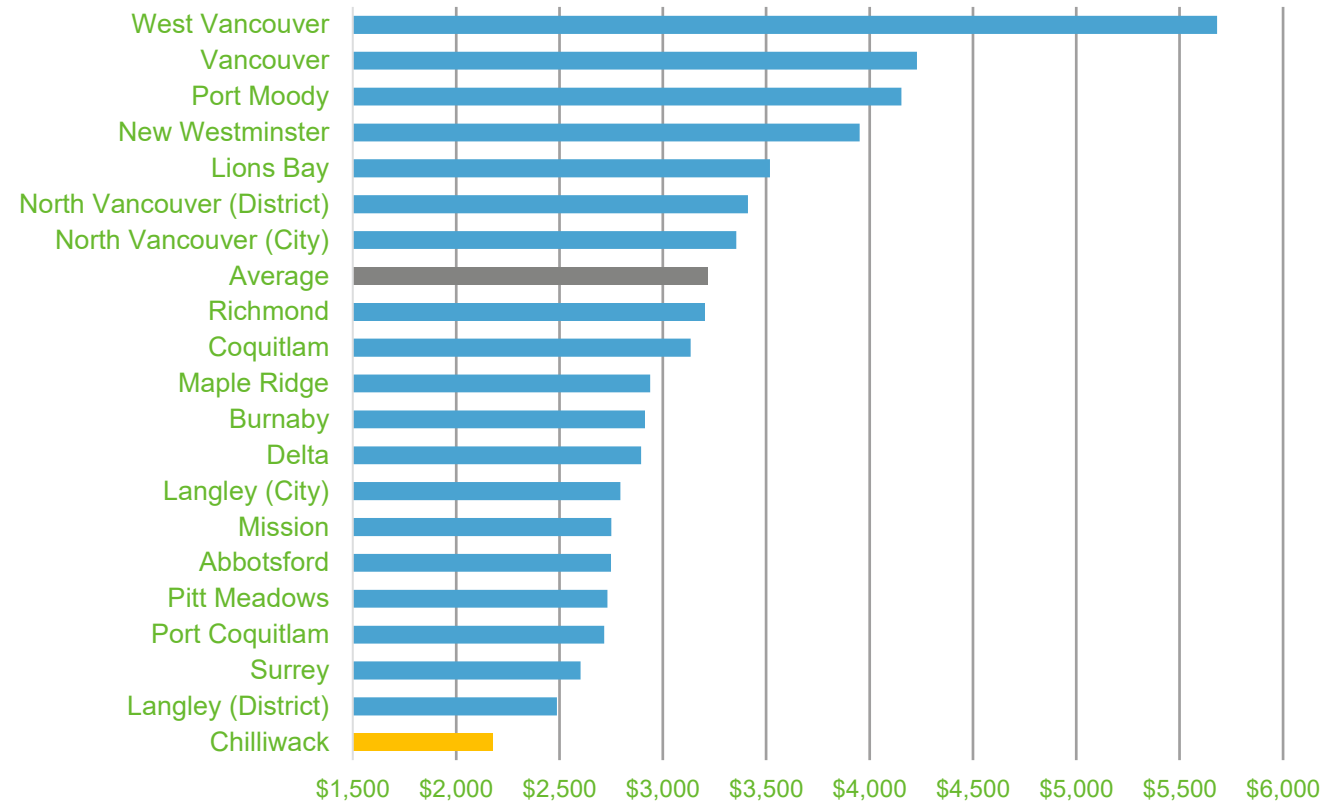
Assessment by Property Class



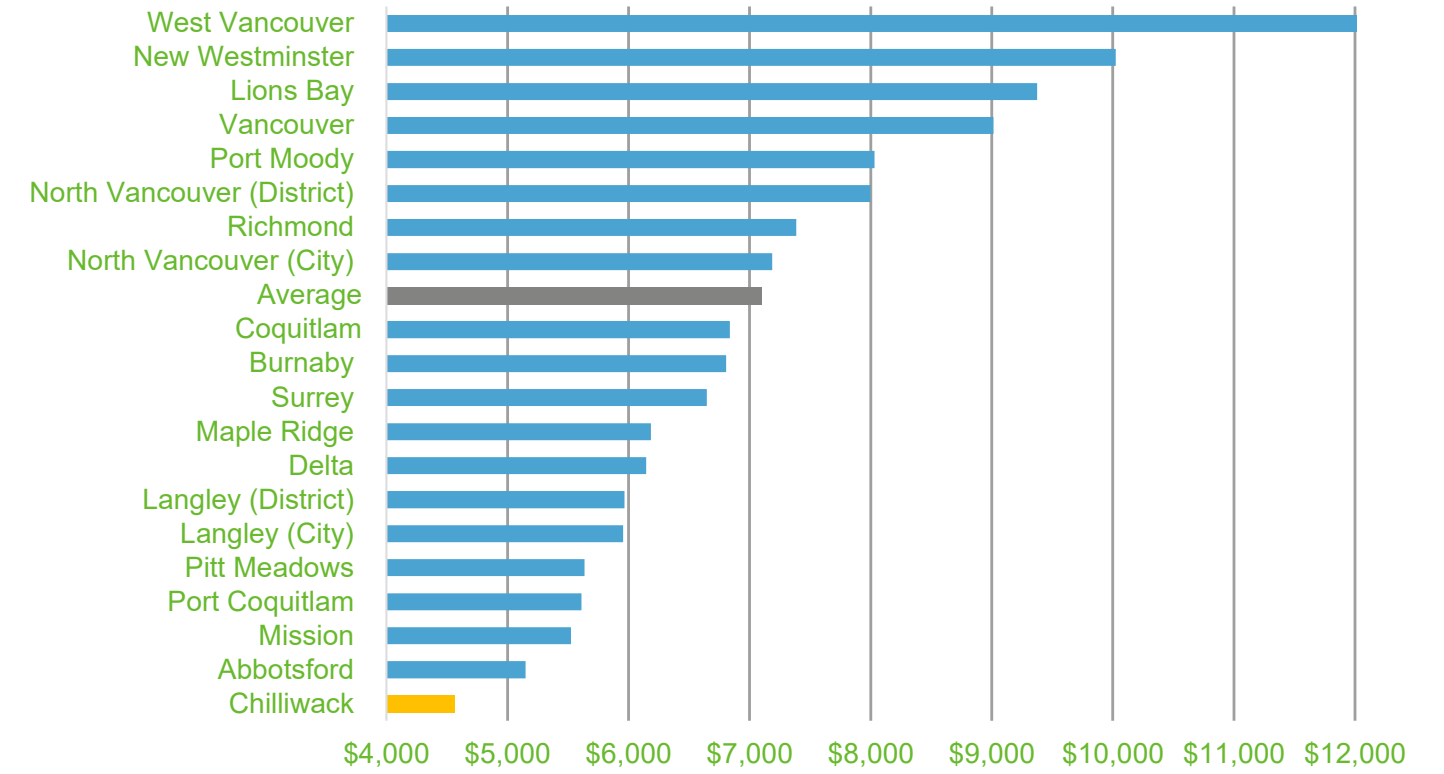
Taxation by Property Class



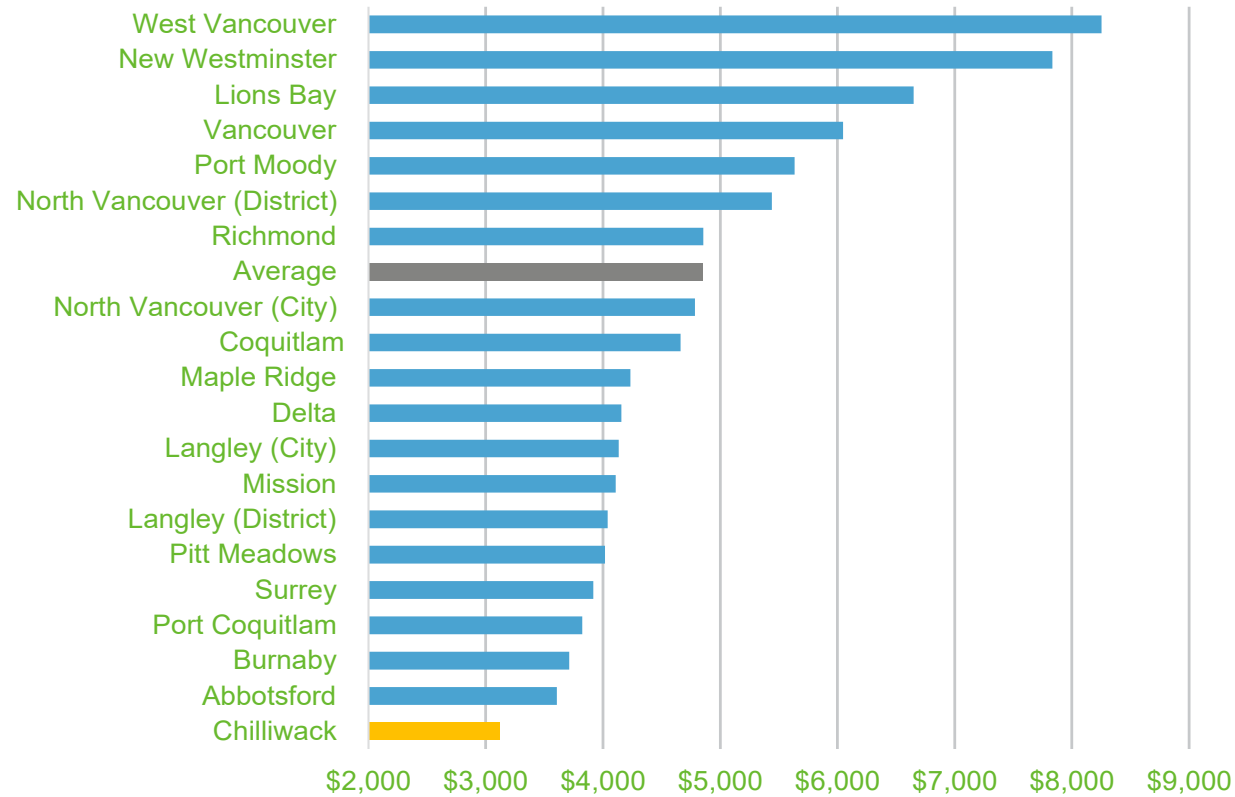
Lower Mainland Municipal Taxes (per Representative House)



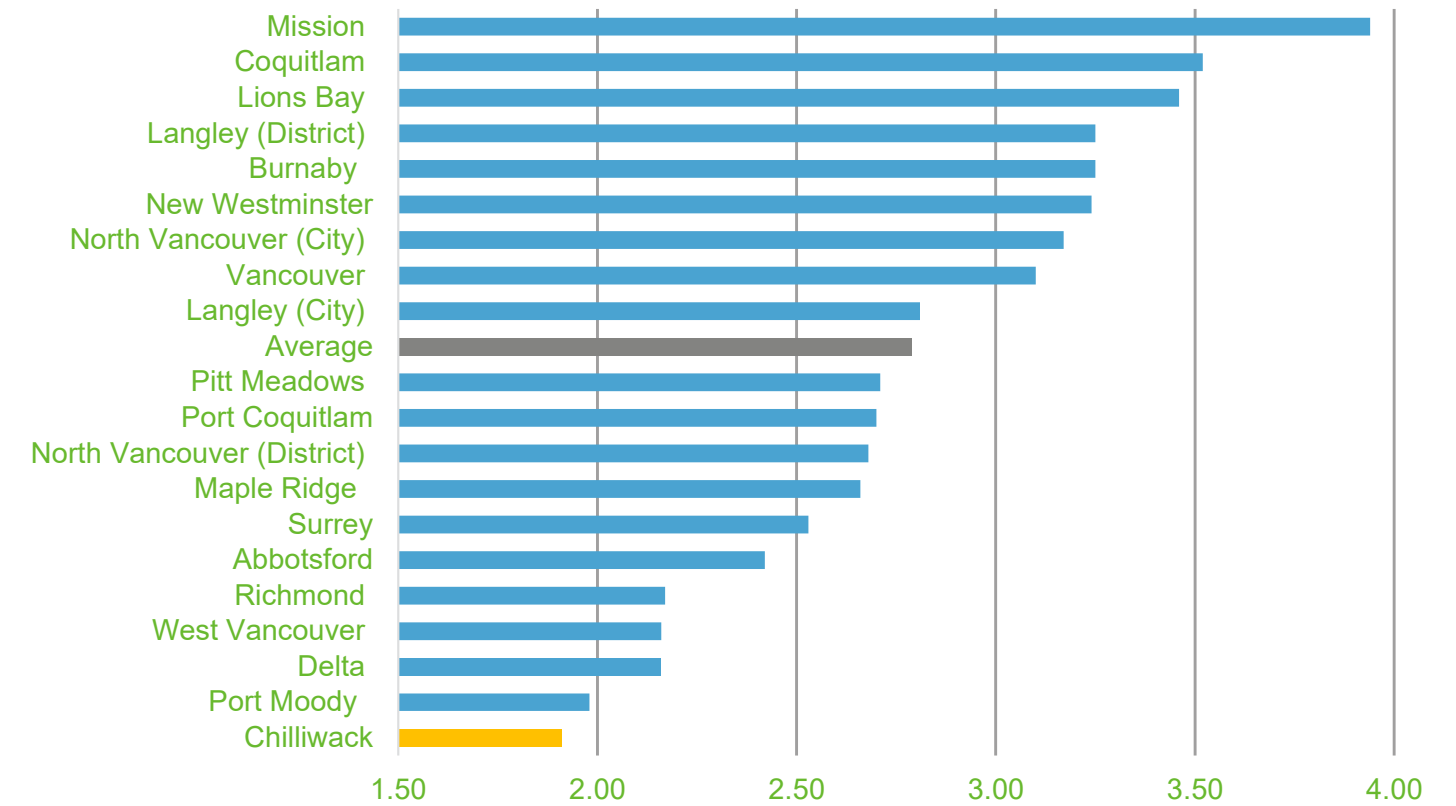
Lower Mainland Total Taxes & Charges (per Representative House)



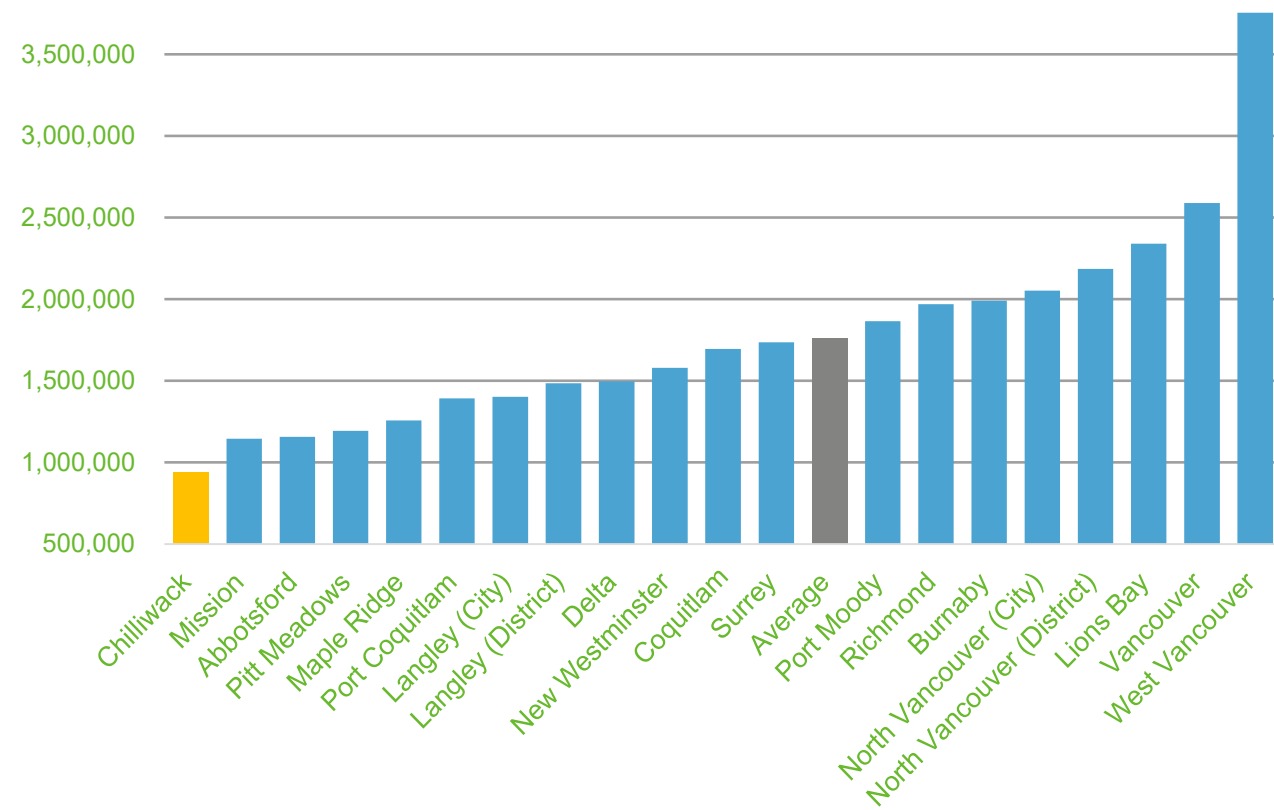
Lower Mainland Municipal Taxes & Utility Charges (per Representative House)



Lower Mainland Business Class Taxation Multiplier



Lower Mainland Representative House Value Comparatives



Total Property Assessments



Permissive Tax Exemptions

Organization Name	Community Charter Section	2023 Municipal Taxes
Adult & Teen Challenge	Section 224(2)(a)	4,319.88
Ann Davis Transition Society	Section 224(2)(a)	12,001.84
Bethesda Christian Association	Section 224(2)(a)	12,540.35
BCSPCA	Section 224(2)(a)	2,739.81
Camp River Community Hall Society	Section 224(2)(i)	3,353.84
Canadian Red Cross Society	Section 224(2)(a)	3,001.63
Chilliwack Activity Centre (50 Plus)	Section 224(2)(i)	5,598.07
Chilliwack Alano Society	Section 224(2)(a)	3,522.96
Chilliwack Alliance Church	Section 224(2)(f)	12,057.55
Chilliwack Animal Safe Haven	Section 224(2)(a)	6,275.54
Chilliwack Community Services	Section 224(2)(a)	51,712.57
Chilliwack Crime Prevention Society	Section 224(2)(a)	7,011.11
Chilliwack Family YMCA	Section 224(2)(i)	43,675.66
Chilliwack Hospice Society	Section 224(2)(a)	9,623.64
Chilliwack Housing for Homeless Foundation	Section 224(2)(a)	1,184.29
Chilliwack Lawn Bowling Society	Section 224(2)(i)	6,866.67
Chilliwack Lions Club	Section 224(2)(i)	6,885.49
Chilliwack Opportunity Society	Section 224(2)(a)	4,117.22
Chilliwack and District Seniors' Resources Society	Section 224(2)(i)	1,907.76
Chilliwack Society for Community Living	Section 224(2)(a)	87,316.94
Chilliwack Supportive Housing Society	Section 224(2)(a)	7,118.78
Communitas Supportive Care Society	Section 224(2)(a)	4,051.35
Coqualeetza Cultural Education Centre	Section 224(2)(a)	393.51
Creative Centre Society	Section 224(2)(a)	2,613.01
Crossroads Community Church	Section 224(2)(a)	2,129.90
Elizabeth Fry Society of Greater Vancouver	Section 224(2)(a)	3,697.29
Evangelical Christian Church of Chilliwack	Section 224(2)(g)	2,039.53
Evangelical Missionary Church	Section 224(2)(g)	5,443.32
Fraser Valley Child Development	Section 224(2)(a)	16,818.84
Mamele'awt Qweesome Housing Society	Section 224(2)(a)	21,638.43
Midtown Church	Section 224(2)(f)	3,613.90
Pacific Community Resources Society	Section 224(2)(a)	4,945.48
Pentecostal Senior Citizens Society	Section 224(2)(a)	7,586.39
Po Lam Buddhist Assoc	Section 224(2)(g)	1,007.03
Royal Canadian Legion Branch #280	Section 224(2)(a)	2,563.94
Ruth and Naomi's Mission	Section 224(2)(a)	22,254.68
Ryder Lake Farmers'and Womens Institute	Section 224(2)(a)	2,480.64
Seventh-Day Adventist Church	Section 224(2)(g)	715.82
The Nature Trust of BC	Section 224(2)(i)	64,226.38
The Salvation Army	Section 224(2)(a)	46,200.36
Trinitarian Bible Society	Section 224(2)(g)	3,123.60
Valley Heights Community Church	Section 224(2)(g)	8,284.10
Vineyard Christian Fellowship	Section 224(2)(g)	18,767.75
Xolhemet Society	Section 224(2)(a)	2,374.72
Yarrow Alliance Church	Section 224(2)(g)	1,084.92
Total		\$ 540,886.49



Daisies in the Valley
Chilliwack City Staff

Financial Statements

City of Chilliwack

Chilliwack Economic Partners Corporation (CEPCO)

Tourism Chilliwack Inc.



KPMG LLP
Suite 200 - 9123 Mary Street
Chilliwack BC V2P 4H7
Canada
Telephone (604) 793-4700
Fax (604) 793-4747

Financial Statements of

CITY OF CHILLIWACK

And Independent Auditors' Report thereon

Year ended December 31, 2023

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of City of Chilliwack

Opinion

We have audited the financial statements of City of Chilliwack (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2023
- the consolidated statement of operations and accumulated surplus for the year then ended
- the consolidated statement of changes in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2023, and its results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditor's Responsibilities for the Audit of the Financial Statements**" section of our auditor's report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Chilliwack, Canada

May 7, 2024

CITY OF CHILLIWACK
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
Year Ended December 31, 2023

	2023	2022
Financial Assets		
Cash (Note 3)	\$ 86,980,019	\$ 68,269,879
Portfolio investments (Note 3)	145,897,831	141,693,710
Accounts receivable (Note 4)	26,919,132	24,808,284
	<u>259,796,982</u>	<u>234,771,873</u>
Liabilities		
Accounts payable and accrued liabilities (Note 5)	32,886,602	41,415,295
Development cost charges (Note 6)	55,267,817	44,468,884
Unearned revenue	21,305,948	20,772,236
Refundable deposits	20,937,689	22,700,832
Asset retirement obligation (Note 2)	11,354,632	-
	<u>141,752,688</u>	<u>129,357,247</u>
Net Financial Assets	<u>118,044,294</u>	<u>105,414,626</u>
Non-Financial Assets		
Property under development (Note 7)	9,754,271	9,090,099
Tangible capital assets (Note 8)	899,579,966	877,118,573
Inventories	1,881,952	1,707,085
Prepaid expenses	3,713,322	3,213,117
	<u>914,929,511</u>	<u>891,128,874</u>
Accumulated Surplus (Note 10)	<u>\$ 1,032,973,805</u>	<u>\$ 996,543,500</u>
Contingent liabilities (Note 12)		
Commitments (Note 14)		
Contractual rights (Note 15)		



Glen Savard, CPA, CGA
Director of Finance

See accompanying notes to consolidated financial statements

CITY OF CHILLIWACK
CONSOLIDATED STATEMENT OF OPERATIONS & ACCUMULATED SURPLUS
Year Ended December 31, 2023

	2023 Actual	2023 Budget (Note 16)	2022 Actual
Revenues			
Municipal taxation and grants-in-lieu of taxes	\$ 103,856,044	\$ 103,093,000	\$ 97,966,460
Government grants and transfers (Note 9)	32,556,542	16,596,391	16,952,148
Sale of services	55,917,578	51,952,692	51,718,960
Licences, permits, penalties and fines	5,090,279	4,441,000	5,013,351
Return on investments	7,288,132	1,542,970	3,967,252
Development cost charges	6,307,431	38,202,500	12,107,375
Contributed tangible capital assets (Note 8)	4,820,496	6,580,000	1,343,747
Other revenue	7,394,158	2,259,000	2,584,002
	<u>223,230,660</u>	<u>224,667,553</u>	<u>191,653,295</u>
Expenses			
General government services	13,482,212	13,921,650	13,220,128
Protective services	56,870,177	57,212,350	52,930,738
Engineering, transportation and public works services	31,898,472	37,076,000	29,705,276
Solid waste and environmental services	15,242,471	15,189,700	13,538,313
Water and sewer services	29,007,510	27,444,500	28,561,919
Parks, recreation and cultural services	30,184,180	33,064,300	26,578,244
Planning and development	8,181,604	7,879,442	6,811,208
Interest and other	1,632,478	326,500	618,240
	<u>186,499,104</u>	<u>192,114,442</u>	<u>171,964,066</u>
Annual Surplus Before Other Revenue (Loss)	<u>36,731,556</u>	<u>32,553,111</u>	<u>19,689,229</u>
Other revenue (loss)			
Loss on disposal of tangible capital assets	(301,251)	-	(1,853,998)
Annual Surplus	<u>36,430,305</u>	<u>32,553,111</u>	<u>17,835,231</u>
Accumulated Surplus, beginning of year	996,543,500	996,543,500	978,708,269
Accumulated Surplus, End of Year	<u>\$ 1,032,973,805</u>	<u>\$ 1,029,096,611</u>	<u>\$ 996,543,500</u>

See accompanying notes to consolidated financial statements

CITY OF CHILLIWACK
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
Year Ended December 31, 2023

	2023 Actual	2023 Budget (Note 16)	2022 Actual
Annual surplus	\$ 36,430,305	\$ 32,553,111	\$ 17,835,231
Acquisition of tangible capital assets	(33,503,546)	(111,904,000)	(44,995,188)
Acquisition of property under development	(664,172)	-	(744,591)
Amortization of tangible capital assets	26,319,505	23,182,339	24,730,743
Capitalization of initial asset retirement obligation (Note 2)	(10,876,887)	-	-
Contributed tangible capital assets	(4,820,496)	(6,580,000)	(1,343,747)
Loss on disposal of tangible capital assets	301,251	-	1,853,998
Proceeds on disposal of tangible capital assets	118,780	-	230,972
	13,304,740	(62,748,550)	(2,432,582)
Change in inventories	(174,867)	-	(168,514)
Change in prepaid expenses	(500,205)	-	639,154
Change in net financial assets	12,629,668	(62,748,550)	(1,961,942)
Net financial assets, beginning of year	105,414,626	105,414,626	107,376,568
Net financial assets, end of year	\$ 118,044,294	\$ 42,666,076	\$ 105,414,626

See accompanying notes to consolidated financial statements

CITY OF CHILLIWACK
CONSOLIDATED STATEMENT OF CASH FLOWS
Year Ended December 31, 2023

	2023	2022
Cash provided by (used for):		
Operating Activities:		
Annual surplus	\$ 36,430,305	\$ 17,835,231
Non-cash items:		
Amortization of tangible capital assets	26,319,505	24,730,743
Accretion of asset retirement obligation	477,745	-
Developer contributions	(4,820,496)	(1,343,747)
Loss on sale of tangible capital assets	301,251	1,853,998
Change in non-cash assets and liabilities:		
Accounts receivable	(2,110,848)	(1,509,468)
Inventories	(174,867)	(168,514)
Prepaid expenses	(500,205)	639,154
Accounts payable and accrued liabilities	(8,528,693)	(2,427,177)
Development cost charges	10,798,933	2,493,124
Unearned revenue	533,712	2,343,615
Refundable deposits	(1,763,143)	(841,809)
	56,963,199	43,605,150
Capital Activities:		
Proceeds on disposal of tangible capital assets	118,780	230,972
Acquisition of tangible capital assets	(33,503,546)	(44,995,188)
Acquisition of property under development	(664,172)	(744,591)
	(34,048,938)	(45,508,807)
Investing Activities:		
Change in portfolio investments	(4,204,121)	32,212,446
	(4,204,121)	32,212,446
Increase in cash	18,710,140	30,308,789
Cash, beginning of year	68,269,879	37,961,090
Cash, end of year	\$ 86,980,019	\$ 68,269,879
Non-cash transaction:		
Initial recognition of asset retirement obligation capitalized to tangible capital assets	\$ 10,876,887	\$ -

See accompanying notes to consolidated financial statements

CITY OF CHILLIWACK
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

General:

The Municipality was reincorporated as a City in 1999 by way of Letters Patent under the Municipal Act, now the Local Government Act, a statute of the Province of British Columbia. Its principal activities include the provision of local government services to the residents of the incorporated area. These services include administrative, protective, transportation, recreational, water, sewer and fiscal services.

1 Significant accounting policies:

(a) Basis of presentation:

It is the City of Chilliwack's (the "City") policy to follow accounting principles generally accepted for British Columbia local governments and to apply such principles consistently. These consolidated financial statements include the operations of the General, Water, Sewer and Reserve Funds and the City's wholly owned subsidiaries, Chilliwack Economic Partners Corporation ("CEPCO") and Tourism Chilliwack Inc. ("Tourism"). These consolidated statements have been prepared using standards issued by the CPA Canada Public Sector Accounting Handbook. All material interfund and intercompany accounts and transactions have been eliminated.

(b) Portfolio investments:

Portfolio investments are carried at amortized cost. If it is determined that there is a permanent impairment in the value of an investment, it is written down to net realizable value.

(c) Property under development:

Property under development is recorded at the lower of cost or net realizable value and includes direct costs attributable to the project plus any capitalized interest if incurred. The properties are tangible capital assets under development.

(d) Tangible capital assets:

Tangible capital assets are recorded on the basis of cost less accumulated amortization. Cost includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost is amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Land	n/a
Land improvements	0-40
Buildings	40-50
Equipment	4-20
Vehicles	7-25
Engineering structures	10-100

Annual amortization is charged in the year of acquisition. Assets under construction are not amortized until the asset is available for productive use. Infrastructure related tangible capital assets that are contributed from developers as part of a development project, are recorded at fair market value at the date of contribution and recorded in revenue as developer contributions. Works of art and cultural and historic assets are not recorded as assets in these financial statements.

(e) Inventories:

Inventories of supplies are valued at the lower of cost and net realizable value, on a weighted average basis.

(f) Revenue recognition:

Revenues from municipal taxation, grants in lieu of taxes and utility charges are recognized when the levies are billed or billable to the property owner. Revenue from sales of services is recognized when the services are provided. Government grants are recognized when they are approved by senior governments and the conditions required to earn the grants have been completed. Development cost charges are recognized as revenue in the period the funds are expended on an eligible development project. Development cost charges collected, but not yet expended, are reported as an unearned revenue.

(g) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and reported amounts of revenues and expenses as at the date of the financial statements. Areas that contain estimates include assumptions used in estimating provisions for accrued liabilities, contingent liabilities, estimated useful lives of tangible capital assets and the value of assets contributed to the City.

Actual results could differ from these estimates.

CITY OF CHILLIWACK
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

(h) Contaminated sites:

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- (i) An environmental standard exists;
- (ii) Contamination exceeds the environmental standard;
- (iii) The City is directly responsible or accepts responsibility;
- (iv) It is expected that future economic benefits will be given up; and
- (v) A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

2 Adoption of new accounting standards:

(a) PS3280 Asset Retirement Obligations:

On January 1, 2023, the City adopted Canadian public sector accounting standard PS3280 Asset Retirement Obligations (PS3280). An asset retirement obligation is recognized when, as at financial reporting date, all of the following criteria are met:

- (i) There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (ii) The past transaction or event giving rise to the liability has occurred;
- (iii) It is expected that future economic benefits will be given up; and,
- (iv) A reasonable estimate of the amount can be made.

The estimate of the asset retirement obligation includes costs directly attributable to the asset retirement activities and is recorded as a liability and increase to the related tangible capital assets if the tangible capital asset is in productive use. The asset retirement obligation is recorded as a liability and expense if the related tangible capital asset is unrecognized or no longer in productive use. The City determined that there were significant asset retirement obligations associated with its tangible capital assets as at December 31, 2023 and December 31, 2022 and has adopted of this standard on a prospective basis.

As a result of the introduction of PS3280, PS3270 Solid Waste Landfill Closure and Post-Closure Liability was withdrawn and the City landfill is now accounted for under the provisions of PS3280.

As a result of the adoption of the new standard, the City set up an obligation of \$10,876,887 as of January 1, 2023 and increased the corresponding tangible capital asset by the same amount. The obligation is then increased over time as the underlying asset approaches its expected retirement date.

The prior provision for the landfill liability of \$5,031,200 is recorded as a recovery of expenses and is included in other revenue in the consolidated statement of operations and accumulated surplus.

The impact of the adoption of the standard is as follows:

Landfill liability as at December 31, 2022	\$	5,031,200
Recovery of expenses		(5,031,200)
Initial adoption of PS3280		10,876,887
Accretion expense		477,745
Asset retirement obligation as at December 31, 2023	\$	11,354,632

(b) PS3450 Financial Instruments and related standards:

On January 1, 2023, the City adopted Canadian public sector accounting standard PS3450 Financial Instruments, PS2601 Foreign Currency Translation, PS1201 Financial Statement Presentation and PS3041 Portfolio Investments. Under PS3450 Financial Instruments, all financial instruments are included on the statement of financial position and are measured at either fair value or cost or amortized cost based on characteristics of the instrument and the City's accounting policy choices (see note 1(b)).

The adoption of these standards did not have an impact on the amounts presented in these financial statements.

3 Restricted assets:

The City has restrictions on the portfolio investments and cash available for operational use as follows:

	2023	2022
Cash	\$ 86,980,019	\$ 68,269,879
Portfolio Investments	145,897,831	141,693,710
	232,877,850	209,963,589
Less restricted for:		
Statutory Reserve Funds	35,173,453	22,960,547
Restricted Revenue	55,762,379	43,028,607
	90,935,832	65,989,154
Funds available for operational use	\$ 141,942,018	\$ 143,974,435

The investment portfolio includes bonds of chartered banks, the Government of Canada and provincial governments; deposits and notes of chartered banks, credit unions, the Government of Canada and provincial governments; and deposits in the Municipal Finance Authority short term investment pools.

CITY OF CHILLIWACK
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

4 Accounts receivable:

	2023	2022
Taxes	\$ 5,530,064	\$ 4,372,988
Province of British Columbia	3,383,988	3,182,916
Government of Canada	1,176,864	1,458,580
Regional and local governments	594,014	343,305
Trade receivables	5,011,692	4,670,817
Accrued interest	3,065,916	1,630,375
Water trade receivables	3,374,395	3,418,063
Sewer trade receivables	4,287,637	4,290,963
Development cost charges	494,562	1,440,277
	\$ 26,919,132	\$ 24,808,284

5 Accounts payable and accrued liabilities:

	2023	2022
Trade payables	\$ 20,324,277	\$ 18,152,599
Province of British Columbia	3,344,737	3,002,730
Government of Canada	8,659,029	13,056,667
Regional and local governments	558,559	2,172,099
Landfill closure and post-closure costs	-	5,031,200
	\$ 32,886,602	\$ 41,415,295

6 Development cost charges:

The development cost charge liability, reported as unearned revenue, represents funds received from developers for capital infrastructure expenditures required as a result of their development projects. As these funds are expended on eligible projects, the liability is reduced and the amount expended reported as revenue.

Developers are entitled to pay development cost charges (DCCs) in equal installments over two years if the total amount payable is equal to or greater than \$50,000. Installments due for the next two years are included in accounts receivable and are guaranteed by the developer by providing an irrevocable letter of credit payable to the City of Chilliwack for the remaining amount of DCCs owing. As at December 31, 2023, the amount of the DCCs due over the next two years is \$494,562 (2023 - \$1,440,277).

Assets are not physically segregated to meet the requirements of the restricted revenues. As related expenditures are incurred, revenue is recognized.

7 Property under development:

The property under development relates to projects of Chilliwack Economic Partners Corporation as follows:

	2023	2022
Canada Education Park	\$ 3,258,792	\$ 3,258,792
Downtown Redevelopment	6,495,479	5,831,307
	\$ 9,754,271	\$ 9,090,099

CITY OF CHILLIWACK
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

8 Tangible capital assets:

	2023					
	Opening Cost	Additions	Initial asset retirement obligation	Disposals	Change - Under Construction	Closing Cost
General						
Land	\$ 153,062,208	\$ 5,308,312	\$ -	\$ -	\$ -	\$ 158,370,520
Buildings	147,900,301	18,306,655	2,205,225	(393,921)	-	168,018,260
Equipment and vehicles	49,956,088	4,435,415	-	(797,728)	-	53,593,775
Engineering structures	444,610,796	19,350,628	8,444,741	(1,321,322)	-	471,084,843
Under construction	33,870,442	-	-	-	(15,990,440)	17,880,002
	829,399,835	47,401,010	10,649,966	(2,512,971)	(15,990,440)	868,947,400
Water						
Land	2,026,328	-	-	-	-	2,026,328
Buildings	27,173	-	-	-	-	27,173
Equipment and vehicles	4,212,885	775,420	-	-	-	4,988,305
Engineering structures	205,543,439	5,459,631	153,194	(12,774)	-	211,143,490
Under construction	4,097,216	-	-	-	(2,461,379)	1,635,837
	215,907,041	6,235,051	153,194	(12,774)	(2,461,379)	219,821,133
Sewer						
Land	1,643,155	-	-	-	-	1,643,155
Equipment and vehicles	3,211,189	10,205	-	-	-	3,221,394
Engineering structures	286,714,581	2,379,061	-	-	-	289,093,642
Under construction	2,455,821	-	-	-	685,781	3,141,602
	294,024,746	2,389,266	-	-	685,781	297,099,793
CEPCO						
Land	196,196	-	-	-	-	196,196
Buildings	5,388,816	3,815	73,727	-	-	5,466,358
Equipment	293,332	1,863	-	-	-	295,195
	5,878,344	5,678	73,727	-	-	5,957,749
Tourism Chilliwack						
Goodwill	6,120	-	-	-	-	6,120
Buildings	127,913	-	-	-	-	127,913
Equipment	226,662	59,075	-	-	-	285,737
	360,695	59,075	-	-	-	419,770
	\$ 1,345,570,661	\$ 56,090,080	\$ 10,876,887	\$ (2,525,745)	\$ (17,766,038)	\$ 1,392,245,845

CITY OF CHILLIWACK
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

8 Tangible capital assets (continued):

	Opening Accum. Amort.	2023 Amortization	Disposals	Ending Accum. Amort	NBV 2023	NBV 2022
General						
Land	\$ -	\$ -	\$ -	\$ -	\$ 158,370,520	\$ 153,062,208
Buildings	63,407,662	3,962,413	(100,152)	67,269,923	100,748,337	84,492,639
Equipment and vehicles	30,039,427	3,230,567	(756,482)	32,513,512	21,080,263	19,916,661
Engineering structures	185,339,870	9,535,759	(1,236,306)	193,639,323	277,445,520	259,270,926
Under construction	-	-	-	-	17,880,002	33,870,442
	278,786,959	16,728,739	(2,092,940)	293,422,758	575,524,642	550,612,876
Water						
Land	-	-	-	-	2,026,328	2,026,328
Buildings	6,824	1,949	-	8,773	18,400	20,349
Equipment and vehicles	1,789,095	475,245	-	2,264,340	2,723,965	2,423,790
Engineering structures	76,575,624	3,398,460	(12,774)	79,961,310	131,182,180	128,967,815
Under construction	-	-	-	-	1,635,837	4,097,216
	78,371,543	3,875,654	(12,774)	82,234,423	137,586,710	137,535,498
Sewer						
Land	-	-	-	-	1,643,155	1,643,155
Equipment and vehicles	1,692,509	209,155	-	1,901,664	1,319,730	1,518,680
Engineering structures	107,245,839	5,312,510	-	112,558,349	176,535,293	179,468,742
Under construction	-	-	-	-	3,141,602	2,455,821
	108,938,348	5,521,665	-	114,460,013	182,639,780	185,086,398
CEPCO						
Land	-	-	-	-	196,196	196,196
Buildings	1,760,550	151,465	-	1,912,015	3,554,343	3,628,266
Equipment	256,205	7,850	-	264,055	31,140	37,127
	2,016,755	159,315	-	2,176,070	3,781,679	3,861,589
Tourism Chilliwack						
Goodwill	-	-	-	-	6,120	6,120
Buildings	120,128	756	-	120,884	7,029	7,785
Equipment	218,355	33,376	-	251,731	34,006	8,307
	338,483	34,132	-	372,615	47,155	22,212
	\$ 468,452,088	\$ 26,319,505	\$ (2,105,714)	\$ 492,665,879	\$ 899,579,966	\$ 877,118,573

The fair value of tangible capital assets contributed to the City during the year is as follows:

	2023	2022
Engineering structures	\$ 3,358,116	\$ 1,263,547
Water	359,246	78,175
Sewer	869,134	2,025
Land	234,000	-
	\$ 4,820,496	\$ 1,343,747

CITY OF CHILLIWACK
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

9 Government grants and transfers

Included in government grants and transfers are Federal Gas Tax Revenue Agreement Funds of \$3,907,240 (2022 - \$3,745,554).

Gas Tax funding is provided by the Government of Canada. The use of the funding is established through a funding agreement between the Municipality and the Union of British Columbia Municipalities. Gas Tax funding may be used towards designated public transit, local roads and bridges, community energy, water, wastewater, solid waste, disaster mitigation, amateur sport and recreation, culture, tourism and capacity building projects as specified in the funding agreement.

Also included in government grants and transfers are funds received through the Growing Communities Fund (GCF).

The Province of British Columbia distributed conditional GCF grants to communities at the end of March 2023 to help local governments build community infrastructure and amenities to meet the demands of population growth. The GCF provided a one-time total of \$1 billion in grants to all 161 municipalities and 27 regional districts in British Columbia.

The City of Chilliwack received \$16,392,000 of GCF funding in March 2023.

Growing Communities Fund	2023
Balance, beginning of year	\$ -
Funding received	16,392,000
Less: eligible costs	
Public safety/emergency management equipment and facilities	(129,251)
Active transportation amenities	(39,521)
Park upgrades and amenities	(976,722)
Add: interest earnings	256,372
Growing Communities Fund Surplus, End of Year	\$ 15,502,878

10 Accumulated surplus:

Accumulated surplus consists of individual fund surplus, statutory reserves and surplus invested in tangible capital assets as follows:

	2023	2022
Operating Funds		
Unrestricted:		
General	\$ 10,064,027	\$ 10,747,330
CEPCO	1,865,083	1,829,079
Tourism	1,522,888	1,110,827
Water Fund	3,450,000	3,350,000
Sewer Fund	3,560,000	3,560,000
Building - Protective Services	502,957	2,957
Landfill	15,372,109	11,530,809
Sewer future works	13,998,785	9,125,650
Water future works	12,404,838	10,896,923
Work-in-progress	8,064,400	10,635,500
Soil removal	394,256	450,976
Federal Gas Tax Agreement funds	13,980,399	12,735,704
Other	14,163,260	11,398,525
	99,343,002	87,374,280
Statutory Reserve Funds		
General Capital	11,900,275	15,605,524
Equipment Replacement	6,490,287	6,152,016
Growing Communities	15,502,878	-
Subdivision Control	1,280,013	1,203,008
	35,173,453	22,960,548
Investment in Tangible Capital Assets & Property Under Development		
General	564,874,676	550,612,876
Water	137,433,516	137,535,498
Sewer	182,639,780	185,086,398
CEPCO	13,462,223	12,951,688
Tourism	47,155	22,212
	898,457,350	886,208,672
	\$ 1,032,973,805	\$ 996,543,500

CITY OF CHILLIWACK
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

11 Collections for other governments:

The City collects and remits taxes on behalf of other government jurisdictions as follows:

	2023	2022
B.C. Assessment Authority	\$ 1,494,105	\$ 1,336,956
Fraser Valley Regional Hospital District	3,694,089	3,447,450
Municipal Finance Authority	8,509	7,233
Ministry of Education	54,197,174	47,816,863
Fraser Valley Regional District	2,758,144	2,643,441
	<u>\$ 62,152,021</u>	<u>\$ 55,251,943</u>

These taxes are not included in revenues within the Consolidated Statement of Operations and Accumulated Surplus of the City.

12 Contingent liabilities:

- (a) The City, as a member of the Fraser Valley Regional District, is responsible for its proportion of any operating deficits or long term debt related to functions in which it participates. Any liability which may arise as a result will be accounted for in the period in which the required payment is made.
- (b) The City is currently engaged in certain legal actions. Of the claims the City is defending, certain claims are covered by the City's insurers and/or other parties. The City accrues for claims for which the amounts are known or can be reasonably estimated. The outcome of other claims is undeterminable at this time and, accordingly, no provision has been made for these actions.
- (c) The City and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2023, the plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local governments.
- Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of an unfunded actuarial liability.
- The most recent actuarial valuation for the Municipal Pension Plan as of December 31, 2022, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.
- The City expensed \$3,226,740 (2022 - \$3,106,376) for employer contributions to the Plan in fiscal 2023.
- The next valuation will be as at December 31, 2024.
- Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.
- (d) The City has issued various letters of credit on behalf of the Department of Fisheries and Oceans totalling \$853,243 (2022 - \$21,243)

13 Fair value of financial assets and financial liabilities:

The fair value of the City's cash, accounts receivable, accounts payable, accrued liabilities and refundable deposits approximate their carrying amounts due to the immediate or short term maturity of these financial instruments.

The fair value of portfolio investments at December 31, 2023 was \$148,982,092 (2022 - \$142,724,962). Included in the fair market estimate is accrued interest of \$3,065,916 (2022 - \$1,630,375), which is reported within accounts receivable.

14 Commitments:

In 2004, the City of Chilliwack entered into a 25 year agreement with the Chilliwack Chiefs Development Group Ltd. (CDG) for the provision of community priority time in the Chilliwack Coliseum. As part of the agreement, the City pays \$400,000 annually to CDG for the operation of the facility and \$175,000 as a reimbursement for revenues collected directly by the City,

CITY OF CHILLIWACK
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

15 Contractual rights:

The City has entered into contracts for various property rentals and leases, and is scheduled to receive the following amounts under those contracts:

Year	Amount
2024	1,060,901
2025	931,815
2026	431,731
2027	97,990
2028	49,707
Thereafter	93,000
	<u>\$ 2,665,144</u>

16 Budget figures:

The operating and capital budget figures, presented on a basis consistent with that used for actual results, were approved by Council as the 2023 Financial Plan Bylaw 2023, No. 5165. The chart below reconciles the approved budget to the budget figures reported in these financial statements.

	2023 Budget
Revenues	
Operating budget	\$ 210,164,900
Capital budget	
Development cost charges	37,676,500
Contributed tangible capital assets	6,580,000
Statutory reserve funds	17,197,000
Operating reserves	35,066,000
Current operations	9,574,500
Government grants and transfers	5,810,000
Total revenue per approved budget	<u>322,068,900</u>
Add:	
CEPCO	1,533,856
Tourism	2,741,797
Less:	
Transfers from other funds	(100,477,000)
Inter-entity eliminations	(1,200,000)
Total budgeted revenue as reported	<u>224,667,553</u>
Expenses	
Operating budget	187,164,900
Capital budget	111,904,000
	<u>299,068,900</u>
Add:	
CEPCO	1,115,688
Tourism	2,623,765
Amortization	23,182,339
Less:	
Transfers to other funds	(132,676,250)
Inter-entity eliminations	(1,200,000)
Total budgeted expenses as reported	<u>192,114,442</u>
Budgeted surplus as reported	<u>\$ 32,553,111</u>

CITY OF CHILLIWACK
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

17 Financial risks

The City is exposed to financial risks from its use of financial instruments. Management does not believe that the City's financial instruments are exposed to significant liquidity risk.

Market risk is the risk where changes in market prices, such as interest rates, can affect the City's income. The City's cash and portfolio investments include amounts on deposits with financial institutions that earn interest at market rates. The City manages its cash by maximizing the interest income earned on excess funds while maintaining the liquidity necessary to conduct operations on a day-to-day basis. Fluctuations in market rates of interest would not have a significant effect on the City's income.

Credit risk is the risk that one party to the financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Management does not believe that the City is exposed to significant credit risk.

There has been no change to the risk exposures outlined above from 2022.

18 Segmented information:

The City is a diversified municipal government institution that provides a wide range of services to its citizens, including Protective Services; Transportation Services; Landfill Operations; Water and Sewer Services; Recreation and Cultural Services and Environmental Development Services. For management reporting purposes, the Government's operations and activities are organized and reported by Service Areas. Service Areas were created for the purpose of recording specific activities to attain certain objectives in accordance with regulations, restrictions or limitations.

General Government Services

General government services include all activities associated with adopting bylaws, mayor and council support, financial management, municipal facilities and the cost effective delivery of services. Items included are Mayor and Council, administration, clerks and legislative services, corporate services, management information systems, graphical information systems, finance and procurement and maintenance of municipal facilities.

Protective Services

Protective services includes all activities associated with community safety including the enforcement of laws and the prevention of crime. Items include police protection, fire protection, bylaw enforcement, emergency services and building inspection.

Engineering, Transportation and Public Works Services

Engineering, transportation and public works services include all activities associated with transportation including roads and drainage networks. Items included are services of the engineering department, traffic services, street lighting, transit, winter snow and ice control, maintenance and to roads, road shoulders, open drainage, storm sewers and dykes.

Solid Waste and Environmental Services

Solid waste and environmental services include all activities associated with solid waste and environmental health. Items include landfill operations, special waste programs, clean up campaigns, operation of the Green Depot and the curbside collection and recycling programs.

Water and Sewer Services

Water and sewer services include all activities associated with water and sanitary sewer operations. Items included are maintenance and enhancements of the water supply system, water pumps stations, water distribution system, water meters, hydrants, sanitary sewer collection system, sewer lift stations, and sewer treatment and disposal.

Parks, Recreation and Cultural Services

Parks, recreation and cultural services include all activities associated with parks, recreation and cultural activities and operations. Items include costs associated with Evergreen Hall, Landing Sports Centre, Rotary Pool, Cheam Centre, Leisure Centre, Coliseum, Heritage Park, Great Blue Heron Nature Reserve, Grandstands, Cultural Centre, community fee for services, parks and trails, urban trees and plantings, sports fields, and libraries.

Planning and Development Services

Planning and development services include all activities associated with community planning and economic development. Items include costs associated with community planning, development, economic development and tourism activities.

The following table outlines the City's revenues and expenses by operating segment:

CITY OF CHILLIWACK
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

Table of Segmented Information:

	Engineering					Parks			Interest & Other	
	General Government Services	Protective Services	Transportation & Public Works Services	Solid Waste & Environmental Services	Water & Sewer Services	Recreation & Culture Services	Planning & Development Services	2023	2022	
Revenues										
Municipal taxation and grants-in lieu of taxes	\$ 7,260,677	\$ 52,614,678	\$ 18,109,881	\$ -	\$ 7,990	\$ 25,288,861	\$ -	\$ 573,957	\$ 97,966,460	
Government grants & transfers	23,196,125	3,625,636	2,659,223	312,082	75,000	776,700	1,911,776	-	16,952,148	
Sales of services	1,710,007	47,174	969,384	16,843,445	30,720,788	3,144,463	2,482,317	-	51,718,960	
Licences, permits, penalties and fines	1,171,164	137,825	76,075	-	-	-	3,705,215	-	5,013,351	
Return on investments	5,108,217	-	-	-	1,100,616	-	55,978	1,023,321	3,967,252	
Development cost charges	-	-	5,400,752	-	109,219	797,460	-	-	12,107,375	
Contributed tangible capital assets	-	-	3,592,116	-	1,228,380	-	-	-	4,820,496	
Other revenue	540,215	444,864	1,091,041	4,979,230	-	176,696	162,112	-	1,343,747	
	38,986,405	56,870,177	31,898,472	22,134,757	33,241,993	30,184,180	8,317,398	1,597,278	2,584,002	
									191,653,295	
Expenses										
Salaries and benefits	8,461,998	18,514,865	5,202,302	807,858	6,199,102	5,406,285	4,548,998	-	44,830,988	
Goods and services	6,150,327	37,371,453	17,337,903	13,128,540	10,908,410	20,755,140	3,023,771	-	101,784,095	
Administration allocation	(2,505,000)	-	-	-	2,505,000	-	-	-	-	
Asset retirement obligations accretion	-	-	-	370,724	-	-	-	107,021	477,745	
Interest and other	-	-	-	-	-	-	-	1,525,457	618,240	
Amortization of tangible capital assets	1,374,887	983,859	9,358,267	935,349	9,394,998	4,022,755	249,390	-	24,730,743	
Transfer of collections	-	-	-	-	-	-	359,445	-	-	
	13,482,242	56,870,177	31,898,472	15,242,471	29,007,510	30,184,180	8,181,604	1,632,478	171,964,066	
Annual Surplus Before Other Revenue (Loss)	25,504,193	-	-	6,892,286	4,234,483	-	135,794	(35,200)	19,689,229	
Other revenue (loss)										
Loss on disposal of tangible capital assets	(301,251)	-	-	-	-	-	-	-	(1,853,998)	
Annual Surplus (Deficit)	\$ 25,202,942	\$ -	\$ -	\$ 6,892,286	\$ 4,234,483	\$ -	\$ 135,794	\$ (35,200)	\$ 17,835,231	



Little Mountain Trail Steps
Chilliwack City Staff

Financial Statements of

**CHILLIWACK ECONOMIC PARTNERS
CORPORATION (CEPCO)**

And Independent Auditors' Report thereon

Year ended December 31, 2023



KPMG LLP
 200-9123 Mary Street
 Chilliwack BC V2P 4H7
 Canada
 Telephone (604) 793 4700
 Fax (604) 793 4747

INDEPENDENT AUDITOR'S REPORT

To the Board of Chilliwack Economic Partners Corporation

Opinion

We have audited the accompanying financial statements of Chilliwack Economic Partners Corporation (the "Corporation"), which comprise:

- the statement of financial position as at December 31, 2023
- the statement of operations and accumulated surplus for the year then ended
- the statement of change in net financial assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies (Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at December 31, 2023, and its results of operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditor's Responsibilities for the Audit of the Financial Statements**" section of our auditor's report.

We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

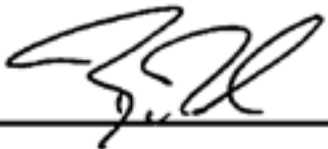
Chilliwack, Canada

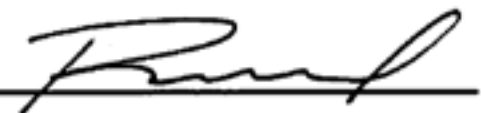
March 13, 2023

CHILLIWACK ECONOMIC PARTNERS CORPORATION (CEPCO) STATEMENT OF FINANCIAL POSITION Year Ended December 31, 2023

	2023	2022
Financial assets:		
Cash (note 3)	\$ 38,003	\$ 803,783
Accounts receivable	32,995	220,966
Investments	1,208,561	395,242
	<u>1,279,559</u>	<u>1,419,991</u>
Financial liabilities:		
Accounts payable and accrued liabilities	135,608	184,888
Unearned revenue	21,044	178,831
Asset retirement obligation (note 2)	77,215	-
	<u>233,867</u>	<u>363,719</u>
Net financial assets	1,045,692	1,056,272
Non-financial assets:		
Prepaid expenses	745,664	772,807
Property under development (note 4)	9,754,271	9,090,099
Tangible capital assets (note 5)	3,781,679	3,861,589
	<u>14,281,614</u>	<u>13,724,495</u>
Accumulated surplus (note 6)	<u>\$ 15,327,306</u>	<u>\$ 14,780,767</u>

See accompanying notes to financial statements.


 _____ Director


 _____ Director

CHILLIWACK ECONOMIC PARTNERS CORPORATION (CEPCO)
STATEMENT OF OPERATIONS & ACCUMULATED SURPLUS

Year Ended December 31, 2023

	2023 Budget	2023 Actual	2022 Actual
Revenues:			
Rent	\$ 720,106	\$ 681,529	\$ 744,497
Economic development (note 8)	600,000	600,000	600,000
Government programs	-	361,327	276,175
Contracted services	188,750	189,286	188,748
Property management	10,000	58,256	11,623
Interest	8,000	30,588	13,430
Other revenue	7,000	8,000	6,000
	<u>1,533,856</u>	<u>1,928,986</u>	<u>1,840,473</u>
Expenses:			
Wages and benefits	510,388	516,140	489,614
Downtown redevelopment	100,000	167,919	102,884
Amortization of tangible capital assets	155,075	159,315	165,297
Contracted services	124,750	127,826	127,262
Marketing	122,000	78,821	66,122
Insurance	33,000	66,987	60,011
Rent	-	50,000	50,000
Common area costs	80,000	48,858	103,197
Office and administration	46,500	48,065	40,227
Repairs and maintenance	24,500	39,512	49,054
Professional fees	18,000	34,170	24,292
Premise operating costs	49,300	29,612	28,642
Utilities	5,750	13,816	15,078
Interest and bank charges	1,500	1,406	1,321
	<u>1,270,763</u>	<u>1,382,447</u>	<u>1,323,001</u>
Annual surplus	263,093	546,539	517,472
Accumulated surplus, beginning of year	14,780,767	14,780,767	14,263,295
Accumulated surplus, end of year	<u>\$ 15,043,860</u>	<u>\$ 15,327,306</u>	<u>\$ 14,780,767</u>

See accompanying notes to financial statements.

CHILLIWACK ECONOMIC PARTNERS CORPORATION (CEPCO)
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

Year Ended December 31, 2023

	2023 Budget	2023 Actual	2022 Actual
Annual surplus	\$ 263,093	\$ 546,539	\$ 517,472
Acquisition of tangible capital assets	-	(5,678)	(11,333)
Amortization of tangible capital assets	155,075	159,315	165,297
Acquisition of property under development	-	(664,172)	(744,591)
Change in prepaid expenses	-	27,143	49,094
Capitalization of initial asset retirement obligation (note 2)	-	(73,727)	-
	<u>155,075</u>	<u>(557,119)</u>	<u>(541,533)</u>
Change in net financial assets	418,168	(10,580)	(24,061)
Net financial assets, beginning of year	1,056,272	1,056,272	1,080,333
Net financial assets, end of year	<u>\$ 1,474,440</u>	<u>\$ 1,045,692</u>	<u>\$ 1,056,272</u>

See accompanying notes to financial statements.

CHILLIWACK ECONOMIC PARTNERS CORPORATION (CEPCO)

STATEMENT OF CASH FLOWS

Year Ended December 31, 2023

	2023	2022
Cash provided by (used in):		
Operating activities:		
Annual surplus	\$ 546,539	\$ 517,472
Items not involving cash:		
Amortization of tangible capital assets	159,315	165,297
Accretion of asset retirement obligation	3,488	-
	<u>709,342</u>	<u>682,769</u>
Changes in non-cash operating working capital:		
Accounts receivable	187,971	(145,303)
Prepaid expenses	27,143	49,094
Accounts payable and accrued liabilities	(49,280)	102,412
Unearned revenue	(157,787)	107,168
	<u>717,389</u>	<u>796,140</u>
Capital activities:		
Acquisition of tangible capital assets	(5,678)	(11,333)
Acquisition of property under development	(664,172)	(744,591)
	<u>(669,850)</u>	<u>(755,924)</u>
Investing activities:		
Increase (decrease) in investments	(813,319)	539,371
	<u>(765,780)</u>	<u>579,587</u>
Increase (decrease) in cash	(765,780)	579,587
Cash, beginning of year	803,783	224,196
Cash, end of year	<u>\$ 38,003</u>	<u>\$ 803,783</u>
Non-cash transaction:		
Initial recognition of asset retirement obligation capitalized to tangible capital assets	\$ 73,737	\$ -

See accompanying notes to financial statements.

CHILLIWACK ECONOMIC PARTNERS CORPORATION (CEPCO)

NOTES TO FINANCIAL STATEMENTS

Year Ended December 31, 2023

Basis of presentation:

Chilliwack Economic Partners Corporation (the "Corporation") is wholly owned by the City of Chilliwack (the "City") and is responsible for economic development activity within the City's boundaries.

1. Significant accounting policies:

These financial statements are prepared in accordance with the CPA Canada Public Sector Accounting Handbook. The Corporation's significant accounting policies are as follows:

(a) Investments:

Investments are recorded at amortized cost plus accrued interest. If it is determined that there is a permanent impairment in the value of an investment, it is written down to net realizable value.

(b) Property under development:

Property under development is recorded at the lower of cost and net realizable value and includes direct costs and capitalized interest.

(c) Tangible capital assets:

Tangible capital assets are recorded at cost. Website costs include hardware and software costs, graphics designs and major enhancements. Website maintenance and ancillary costs are expensed. Amortization commences in the year that the asset is put into use and is provided for using the following methods and annual rates:

Asset	Basis	Rate
Buildings	Declining balance	4%
Computer and office equipment	Declining balance	20% - 30%
Telecommunication equipment	Declining balance	20%

Leasehold improvements are amortized on the straight-line basis over the term of the lease plus one renewal period if it is anticipated that the lease will be renewed.

Website costs are amortized on the straight-line basis over three years.

(d) Revenue recognition:

Revenues are recognized on the accrual basis according to the terms of the contractual agreements. Government grants are recognized when they are approved by senior governments and conditions required to earn the grants have been completed. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on the basis corresponding with the amortization rate for the related capital assets.

CHILLIWACK ECONOMIC PARTNERS CORPORATION (CEPCO)
NOTES TO FINANCIAL STATEMENTS
Year Ended December 31, 2023

1. Significant accounting policies (continued):

(e) Budget figures:

Budget figures represent the budget approved by the Board of Directors on December 14, 2022.

(f) Use of estimates:

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

(g) Asset retirement obligation:

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- (i) There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (ii) The past transaction or event giving rise to the liability has occurred;
- (iii) It is expected that future economic benefits will be given up; and
- (iv) A reasonable estimate of the amount can be made.

The Corporation's asset retirement obligation is primarily related to the removal of asbestos in certain buildings.

The estimate of the asset retirement obligation includes costs directly attributable to the asset retirement activities and is recorded as a liability and increase to the related tangible capital assets. The amount capitalized in tangible capital assets is amortized using the amortization accounting policy outlined in note 1(c).

The carrying value of the liability is reconsidered at each financial reporting date with changes to the timing or amount of the original estimate of cash flows recorded as an adjustment to the asset retirement obligation liability and tangible capital assets.

2. Adoption of new accounting standard:

On January 1, 2023, the Corporation adopted Canadian public sector accounting standard PS 3280 Asset Retirement Obligations. The new accounting standard addresses the reporting of legal obligations associated with the retirement of certain tangible capital assets. The Corporation has adopted the new accounting standard using the prospective method, which applies the obligation from the date of adoption to the expected date of remediation.

CHILLIWACK ECONOMIC PARTNERS CORPORATION (CEPCO)
NOTES TO FINANCIAL STATEMENTS
Year Ended December 31, 2023

2. Adoption of new accounting standard (continued):

As a result of the adoption of the new standard, the Corporation set up an obligation of \$73,727 as of January 1, 2023 and increased the corresponding tangible capital asset by the same amount. The obligation is then increased over time as the underlying asset approaches its expected retirement date. The accretion of the liability is recorded as an expense within common area costs.

3. Bank operating lines:

The Corporation has an operating line of credit for a maximum of \$1,000,000 (2022 - \$1,000,000) that is due on demand, bears interest at prime plus 0.20%. No funds were drawn on the line of credit as at December 31, 2023.

The Corporation has a second operating line of credit for a maximum of \$4,000,000 (2022 - \$4,000,000) that is due on demand, bears interest at prime plus 0.20%. No funds were drawn on the line of credit as at December 31, 2023.

The above lines of credit are secured by a mortgage over certain lands, a commercial security agreement, an assignment of rentals and indemnity agreement from the City for the portion of the mortgaged land owned by the City, and an assignment of insurance.

4. Property under development:

	2023	2022
Canada Education Park:		
Land	\$ 1,353,755	\$ 1,353,755
Roads, water, and sewer	1,709,289	1,709,289
Other improvements	195,748	195,748
	<u>3,258,792</u>	<u>3,258,792</u>
Downtown Redevelopment:		
Land	4,146,075	3,991,564
Buildings	2,349,404	1,839,743
	<u>6,495,479</u>	<u>5,831,307</u>
	<u>\$ 9,754,271</u>	<u>\$ 9,090,099</u>

CHILLIWACK ECONOMIC PARTNERS CORPORATION (CEPCO)
NOTES TO FINANCIAL STATEMENTS
Year Ended December 31, 2023

5. Tangible capital assets:

	2023 opening cost	Additions	Initial asset retirement obligation (note 2)	Disposals	2023 closing cost
Buildings	\$5,229,952	\$ 3,815	\$ 73,727	\$ -	\$5,307,494
Leasehold improvements	158,905	-	-	-	158,905
Computer and office equipment	167,206	1,863	-	-	169,069
Website	120,787	-	-	-	120,787
Telecommunication equipment	5,299	-	-	-	5,299
Land	196,196	-	-	-	196,196
	\$5,878,345	\$ 5,678	\$ 73,727	\$ -	\$5,957,750

	2023 Opening accumulated amortization	Disposals	Amortization expense	2023 Closing accumulated amortization
Buildings	\$ 1,715,920	\$ -	\$ 143,622	\$ 1,859,542
Leasehold improvements	44,630	-	7,843	52,473
Computer and office equipment	130,275	-	7,695	137,970
Website	120,632	-	155	120,787
Telecommunication equipment	5,299	-	-	5,299
	\$ 2,016,756	\$ -	\$ 159,315	\$ 2,176,071

	2023 Opening net book value	2023 Closing net book value
Buildings	\$ 3,514,032	\$ 3,447,952
Leasehold improvements	114,275	106,432
Computer and office equipment	36,931	31,099
Website	155	-
Telecommunication equipment	-	-
Land	196,196	196,196
	\$ 3,861,589	\$ 3,781,679

CHILLIWACK ECONOMIC PARTNERS CORPORATION (CEPCO)
NOTES TO FINANCIAL STATEMENTS
Year Ended December 31, 2023

6. Accumulated surplus:

Accumulated surplus consists of the following:

	2023	2022
Share capital (note 7)	\$ 100	\$ 100
Equity in tangible capital assets and property under development	13,458,735	12,951,688
Unrestricted equity	1,868,471	1,828,979
	\$ 15,327,306	\$ 14,780,767

7. Share capital:

	2023	2022
Issued and authorized with no par value: 100 Common shares	\$ 100	\$ 100

8. Related party transactions and economic dependence:

During the year, the City provided \$600,000 (2022 - \$600,000) in revenue for economic development purposes.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the parties.

The Corporation is wholly-owned by the City.

During the year the Corporation paid \$480,000 (2022 – nil) to a company controlled by a director of the Corporation for construction related costs for property under development. This transaction was based on the fair market value of the services provided.

9. Financial instruments:

The Corporation is exposed to market risks from its use of financial instruments. Management does not believe that the Corporation's financial instruments are exposed to significant credit risk or liquidity risk.

Market risk is the risk that changes in market prices, such as interest rates, will affect the Corporation's income. The Corporation's cash and investments include amounts on deposit with financial institutions that earn interest at market rates. The Corporation manages its cash by maximizing the interest income earned on excess funds while maintaining the liquidity necessary to conduct operations on a day-to-day basis. Fluctuations in market rates of interest would not have a significant effect on the Corporation's cash and investments.

The fair value of the Corporation's cash, accounts receivable, accounts payable and accrued liabilities and unearned revenue approximate their carrying amounts due to the relatively short periods to maturity of these items. The fair value of the investments and financing lease receivable approximate their carrying amounts based on their market based interest rates.

There has been no change to the risk exposures outlined above from 2022.

10. Income taxes:

The Corporation is exempt from income taxes under Section 149 of the Income Tax Act, Canada.

11. Contractual rights:

The Corporation is entitled to the following receipts under grants and rental agreements over the next four years:

2024	\$ 1,442,506
2025	1,442,506
2026	942,422
2027	650,000
2028	650,000
	<u>\$ 5,127,434</u>

12. Employee Future Benefits:

The Corporation and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As of December 31, 2022, the Municipal Pension Plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The Corporation paid \$38,632 (2022 - \$36,793) for employer contributions to the plan in fiscal 2023.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

CHILLIWACK ECONOMIC PARTNERS CORPORATION (CEPCO)
NOTES TO FINANCIAL STATEMENTS
 Year Ended December 31, 2023

13. Segmented information:

The Corporation is a diversified other government organization that provides a wide range of services, including:

Rent and contracted services

Rent includes all activities associated with the rental of buildings and land owned by the Corporation. Contracted services includes all activities related to property management services.

Economic development

Economic development includes all activities associated with economic development activity in Chilliwack.

CHILLIWACK ECONOMIC PARTNERS CORPORATION (CEPCO)
NOTES TO FINANCIAL STATEMENTS
 Year Ended December 31, 2023

13. Segmented information (continued):

The following table outlines the Corporation's revenues and expenses by operating segments:

	Rent and contracted services		Economic development	
	2023	2022	2023	2022
Revenues:				
Rent	\$ 681,529	\$ 744,497	\$ -	\$ -
Economic development	-	600,000	600,000	600,000
Government programs	-	361,327	361,327	276,175
Contracted services	189,286	189,286	-	188,748
Property management	-	58,256	58,256	11,623
Interest	-	30,588	30,588	13,430
Other revenue	-	8,000	8,000	6,000
	870,815	1,928,986	1,058,171	1,840,473
Expenses:				
Wages and benefits	103,228	516,140	412,912	489,614
Downtown redevelopment	-	167,919	167,919	102,884
Amortization of tangible capital assets	159,315	159,315	-	165,297
Contracted services	127,826	127,826	-	127,262
Marketing	-	78,821	78,821	66,122
Insurance	66,987	66,987	-	60,011
Rent	10,000	50,000	40,000	50,000
Common area costs	48,858	48,858	-	103,197
Office and administration	16,022	48,065	32,043	40,227
Repairs and maintenance	39,512	39,512	-	49,054
Professional fees	11,390	34,170	22,780	24,292
Premise operating costs	5,922	29,612	23,690	28,642
Utilities	13,816	13,816	-	15,078
Interest and bank charges	468	1,406	938	1,321
	603,344	1,382,447	779,103	1,323,001
Annual surplus (deficit) before other items	\$ 267,471	\$ 546,539	\$ 279,068	\$ 517,472



Take a Break at the Vedder River Rotary Trail
Chilliwack City Staff

Financial Statements of

TOURISM CHILLIWACK INC.

And Independent Auditors' Report thereon

Year ended December 31, 2023



KPMG LLP
 200-9123 Mary Street
 Chilliwack BC V2P 4H7
 Canada
 Telephone (604) 793 4700
 Fax (604) 793 4747

INDEPENDENT AUDITORS' REPORT

To the Shareholder of Tourism Chilliwack Inc.

Opinion

We have audited the accompanying consolidated financial statements of Tourism Chilliwack Inc. (the "Company") which comprise:

- the consolidated statement of financial position as at December 31, 2023
- the consolidated statement of operations and accumulated surplus for the year then ended
- the consolidated statement of change in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Tourism Chilliwack Inc. as at December 31, 2023 and the results of its operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements'

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants

Chilliwack, Canada

April 2, 2024

TOURISM CHILLIWACK INC.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Year Ended December 31, 2023

	2023	2022
Financial assets:		
Cash and cash equivalents	\$ 1,608,261	\$ 1,896,179
Accounts receivable	444,682	323,958
	2,052,943	2,220,137
Financial liabilities:		
Accounts payable and accrued liabilities	311,210	234,519
Due to City of Chilliwack (note 10)	263,136	108,873
Deferred revenue	463,686	1,018,550
	1,038,032	1,361,942
Net financial assets	1,014,911	858,195
Non-financial assets:		
Inventories (note 2)	96,431	100,194
Prepaid expenses and deposits	19,609	23,637
Tangible capital assets (note 3)	41,034	16,092
Goodwill	6,120	6,120
	163,194	146,043
Contingency (note 9)		
Accumulated surplus	\$ 1,178,105	\$ 1,004,238
Represented by:		
Share capital (note 4)	\$ 1	\$ 1
Unrestricted equity	1,137,070	988,145
Equity in tangible capital assets	41,034	16,092
	\$ 1,178,105	\$ 1,004,238

See accompanying notes to financial statements.


 _____ Director


 _____ Director

TOURISM CHILLIWACK INC.
CONSOLIDATED STATEMENT OF OPERATIONS & ACCUMULATED SURPLUS
Year Ended December 31, 2023

	2023 Budget	2023 Actual	2022 Actual
Revenues:			
Sales, rental and other income	\$ 1,096,277	\$ 1,280,772	\$ 945,177
Operating agreements (note 5)	615,411	1,224,657	677,361
Hotel tax	515,980	925,792	675,358
Advertising revenues	509,159	412,098	477,978
Interest income	4,970	25,390	10,183
	<u>2,741,797</u>	<u>3,868,709</u>	<u>2,786,057</u>
Expenditures:			
Advertising and business development	1,042,380	1,540,393	976,463
Staffing costs	1,143,705	1,153,294	935,850
Operations	250,385	408,543	382,668
Administration	108,875	219,027	168,843
Utilities	78,420	76,317	75,931
Amortization of tangible capital assets	27,264	34,132	7,141
	<u>2,651,029</u>	<u>3,431,706</u>	<u>2,546,896</u>
Annual surplus before distribution	90,768	437,003	239,161
Distribution to City of Chilliwack (note 10)	-	(263,136)	(108,873)
Annual surplus	90,768	173,867	130,288
Accumulated surplus, beginning of year	1,004,238	1,004,238	873,950
Accumulated surplus, end of year	<u>\$ 1,095,006</u>	<u>\$ 1,178,105</u>	<u>\$ 1,004,238</u>

See accompanying notes to financial statements.

TOURISM CHILLIWACK INC.
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
Year Ended December 31, 2023

	2023 Budget	2023 Actual	2022 Actual
Annual surplus	\$ 90,768	\$ 173,867	\$ 130,288
Acquisition of tangible capital assets	-	(59,074)	(6,207)
Amortization of tangible capital assets	27,264	34,132	7,141
	<u>27,264</u>	<u>(24,942)</u>	<u>934</u>
Change in inventories	-	3,763	(67,370)
Change in prepaid expenses and deposits	-	4,028	(1,787)
	<u>-</u>	<u>7,791</u>	<u>(69,157)</u>
Change in net financial assets	118,032	156,716	62,065
Net financial assets, beginning of year	858,195	858,195	796,130
Net financial assets, end of year	<u>\$ 976,227</u>	<u>\$ 1,014,911</u>	<u>\$ 858,195</u>

See accompanying notes to financial statements.

TOURISM CHILLIWACK INC.
CONSOLIDATED STATEMENT OF CASH FLOWS
Year Ended December 31, 2023

	2023	2022
Cash provided by (used in):		
Operating activities:		
Annual surplus	\$ 173,867	\$ 130,288
Item not involving cash:		
Amortization of tangible capital assets	34,132	7,141
	207,999	137,429
Changes in non-cash operating assets and liabilities:		
Accounts receivable	(120,724)	17,759
Inventories	3,763	(67,370)
Prepaid expenses and deposits	4,028	(1,787)
Accounts payable and accrued liabilities	76,691	(122,106)
Due to City of Chilliwack	154,263	107,673
Deferred revenue	(554,864)	(283,587)
	(228,844)	(211,989)
Capital activities:		
Acquisition of tangible capital assets	(59,074)	(6,207)
Change in cash and cash equivalents	(287,918)	(218,196)
Cash and cash equivalents, beginning of year	1,896,179	2,114,375
Cash and cash equivalents, end of year	\$ 1,608,261	\$ 1,896,179

See accompanying notes to financial statements.

TOURISM CHILLIWACK INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

Basis of presentation:

Tourism Chilliwack Inc. (the "Company") was incorporated on December 16, 2006 and began operations on January 1, 2007. The Company is wholly-owned by the City of Chilliwack. The mandate of the Company is to develop and promote the tourism industry as well as provide economic development programs and services aimed at growing the tourism industry in the City of Chilliwack.

1. Significant accounting policies:

These financial statements are prepared in accordance with the CPA Canada Public Sector Accounting Handbook. The Company's significant accounting policies are as follows:

(a) Basis of consolidation:

The consolidated financial statements include all of the funds of the Company. Inter-fund transactions, fund balances and activities have been eliminated on consolidation. The funds of the Company include Facility Management, Tourism Services and Retail Services.

(b) Cash and cash equivalents:

Cash and cash equivalents consist of cash, bank balances and short-term investments with maturities of less than 90 days at acquisition.

(c) Inventories:

Inventories are measured at the lower of cost and net realizable value by using first-in, first-out costing methodology. The Company uses the same cost formula for all the inventories having a similar nature and use to the Company. When circumstances which previously caused inventories to be written down no longer exist the previous impairment is reversed.

(d) Tangible capital assets:

Tangible capital assets are stated at cost, less accumulated amortization. Amortization commences in the year that the asset is put into use and is provided using the declining balance method at the following annual rates:

Asset	Rate
Furniture and fixtures	30%
Computers	30%
Leasehold improvements	30%
Website	45%

Works of art and cultural and historical assets are not recorded as assets in these financial statements. Purchased works of art are expensed in year acquired.

TOURISM CHILLIWACK INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

1. Significant accounting policies (continued):

(e) Revenue recognition:

Grant revenues are recognized when the grants have been approved and the conditions required to earn the grants have been completed.

Revenue from the sale of goods and other income is recorded at time of sale.

Rental revenues are recognized in the period the facilities are occupied.

Revenue received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or service performed.

Advertising commission revenue is recognized when the related advertisement or commercial appears before the public.

(f) Budget figures:

Budget figures represent the budget approved by board of directors on November 29, 2022.

(g) Use of estimates:

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

2. Inventories:

	2023	2022
Flag shop inventory	\$ 19,676	\$ 18,505
Maps, apparels and books	76,755	81,689
	\$ 96,431	\$ 100,194

TOURISM CHILLIWACK INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

3. Tangible capital assets:

	2023 Opening Cost	Additions	Disposals	2023 Closing Cost
Furniture and fixtures	\$ 67,738	\$ 2,840	\$ -	\$ 70,578
Computers	71,702	18,707	-	90,409
Leasehold Improvements	127,915	-	-	127,915
Website	87,222	37,528	-	124,750
	\$ 354,577	\$ 59,075	\$ -	\$ 413,652

	2023 Opening Accumulated Amortization	Disposals	Amortization expense	2023 Closing Accumulated Amortization
Furniture and fixtures	\$ 62,413	\$ -	\$ 1,727	\$ 64,140
Computers	63,939	-	13,282	77,104
Leasehold Improvements	125,966	-	756	126,722
Website	86,167	-	18,367	104,652
	\$ 338,485	\$ -	\$ 34,132	\$ 372,618

	2023 Opening Net book value	2023 Closing Net book value
Furniture and fixtures	\$ 5,325	\$ 6,438
Computers	7,763	13,305
Leasehold Improvements	1,949	1,193
Website	1,055	20,098
	\$ 16,092	\$ 41,034

Not included in tangible capital assets is \$68,143 (2021 - \$68,143) of works of art and cultural assets. During fiscal 2017, when these were purchased they were expensed on the statement of operations.

4. Share capital:

	2023	2022
Authorized:		
Unlimited common shares		
Issued with no par value:		
100 Common shares	\$ 1	\$ 1

5. Related party transactions and economic dependence:

During the year, the City of Chilliwack (the "City") provided funds under operating agreements totaling \$600,000 (2022 - \$580,000) to the Company. The City has agreed to provide future annual operating funds based on a pre-determined formula.

In addition, the Company had other sales transactions with the City in the aggregate amount of \$68,533 (2022 - \$70,229) and purchased services from the City totaling \$71,090 (2022 - \$319,368).

The Company is a wholly-owned subsidiary of the City.

All transactions with the City are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the parties.

During the year the Company had sales of \$29,668 (2022 - \$41,968) and made purchases of goods and services of \$194,870 (2022 - \$83,813) with entities that have an individual on the Company's board of directors. These transactions were on the same terms and conditions as transactions with other parties.

6. Financial risks:

The Company is exposed to financial risks from its use of financial instruments. Management does not believe that the Company's financial instruments are exposed to significant liquidity risk.

Market risk is the risk that changes in market prices, such as interest rates, will affect the Company's income. The Company's cash and term deposits include amounts on deposit with financial institutions that earn interest at market rates. The Company manages its cash by maximizing the interest income earned on excess funds while maintaining the liquidity necessary to conduct operations on a day-to-day basis. Fluctuations in market rates of interest would not have a significant effect on the Company's income.

6. Financial instruments (continued):

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Company is exposed to credit risk due to the potential non-collection of accounts receivable.

The carrying value of cash, accounts receivable, accounts payable and accrued liabilities and deferred revenue approximate their fair value due to the relatively short periods to maturity of these items.

There has been no change to the risk exposures outlined above from 2022.

7. Income taxes:

The Company is exempt from income taxes under Section 149 of the Income Tax Act, Canada.

8. Employee future benefits:

The Company and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2023, the plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The Company expensed \$64,296 (2022 - \$57,808) for employer contributions to the plan in fiscal 2023.

The next valuation will be as at December 31, 2024, with results available in 2025.

8. Employee future benefits (continued):

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

9. Contingency:

The Company entered into an agreement in 2011 with the City of Chilliwack which took effect on January 1, 2012. The agreement has been renewed for an additional five years starting January 1, 2022. The agreement outlines the management and operation of Chilliwack Heritage Park ("CHP").

As a condition of the agreement with the City, the Company issued a non-revocable Letter of Credit in the amount of \$50,000 as a guarantee for the due and faithful performance of the agreement.

10. Distribution to City of Chilliwack:

In accordance with an agreement between the Company and the City of Chilliwack, a distribution of funds derived from the operation of Chilliwack Heritage Park is returned to the City and put into a building reserve fund, specifically for future use at Chilliwack Heritage Park.

11. Contractual rights:

The Company has entered into contracts for various operating agreements. The Company is scheduled to receive the following amounts under those contracts over the next three years:

2024	\$	601,500
2025		595,000
2026		595,000
		-
	\$	1,791,500

12. Segmented information:

The Company is a diversified other government organization that provides a range of services, including:

Facility Management

Facility Management includes all activities associated with the operation of Chilliwack Heritage Park including renting the facility for various events.

Tourism Services

Tourism Services includes all activities associated with the operation of the Chilliwack Visitor Centre including co-coordinating and delivering tourism marketing programs aimed at promoting Chilliwack as a tourist destination.

Retail Services

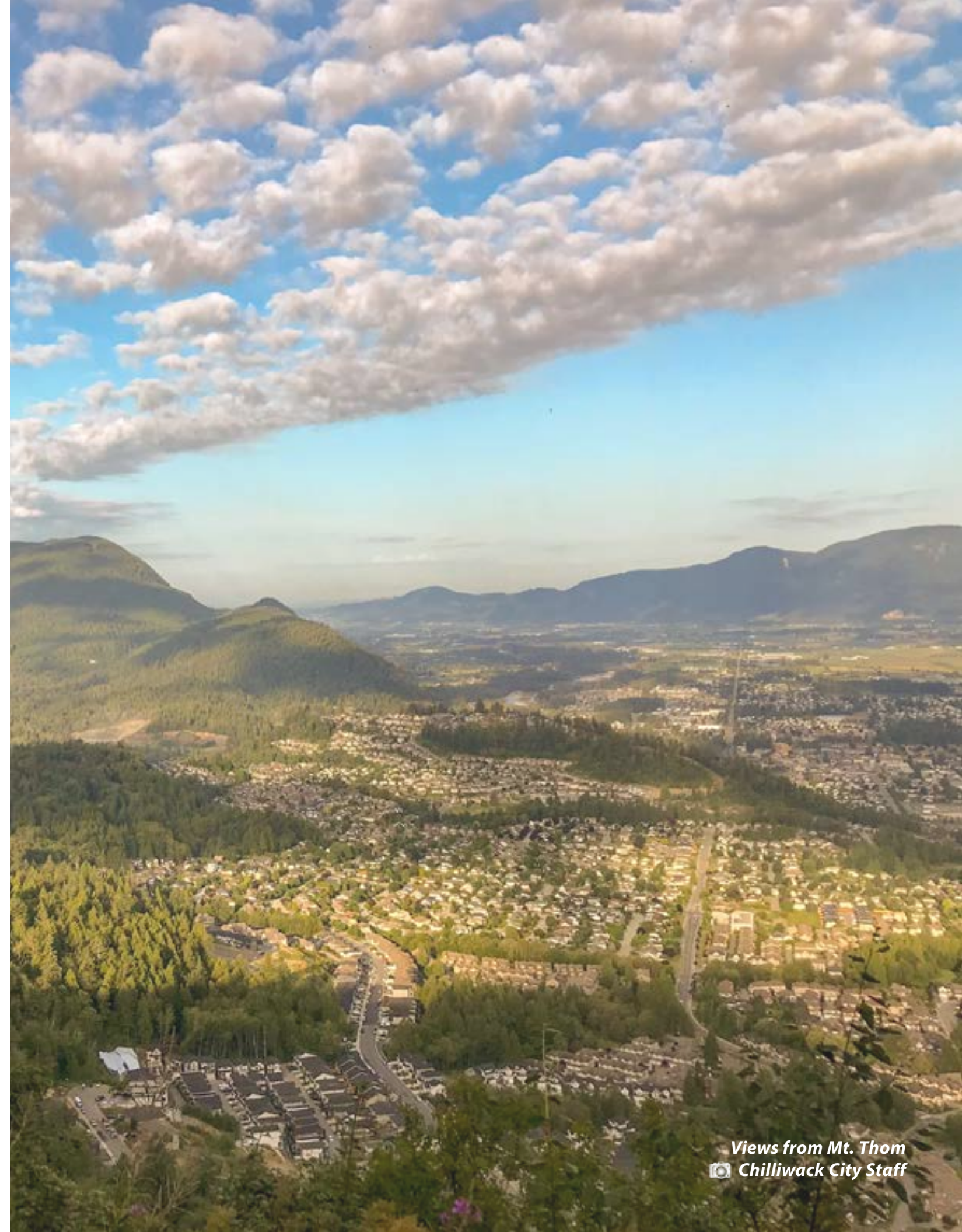
Retail Services includes all activities associated with operation of the Flag Shop including selling various national and international flags and other souvenir items.

TOURISM CHILLIWACK INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2023

12. Segmented information (continued):

The following table outlines the Company's revenues and expenditures by operating segments:

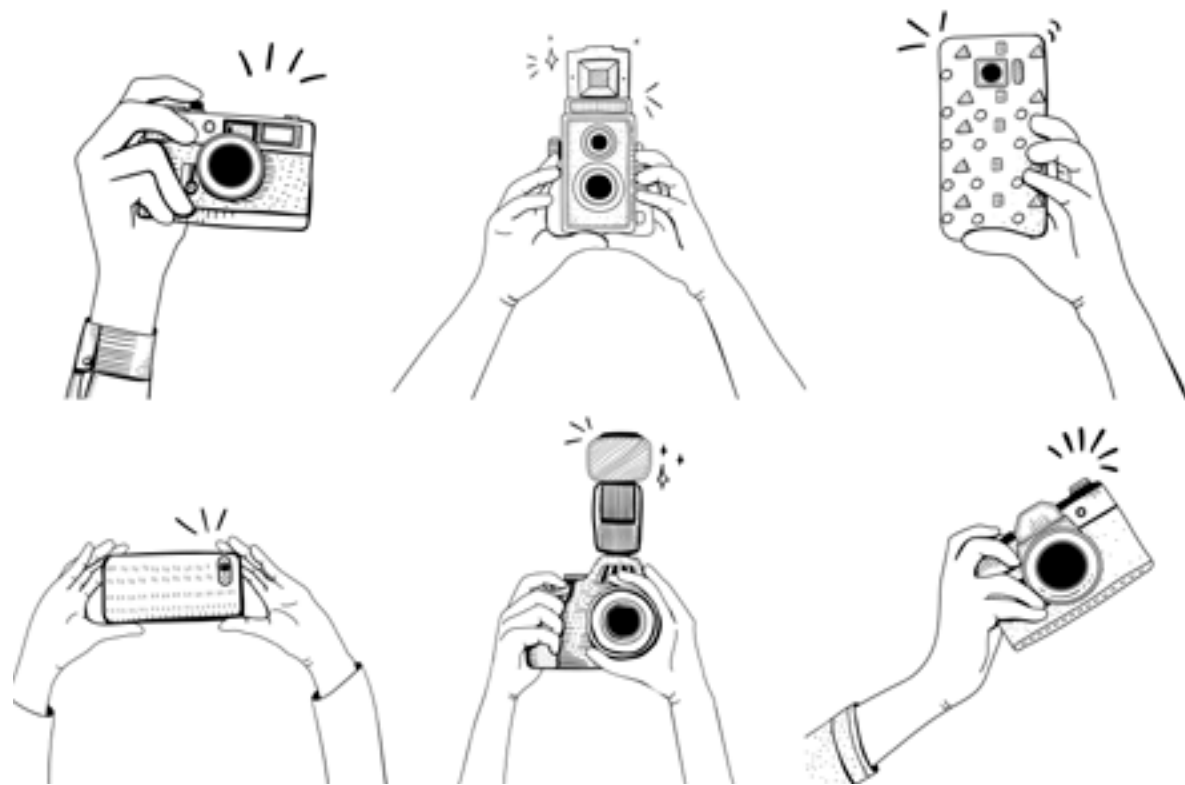
	Facility Management	Tourism services	Retail services	Eliminations	2023	2022
Revenues:						
Sales, rental and other income	\$ 928,619	\$ 179,367	\$ 172,786	\$ -	\$ 1,280,772	\$ 945,177
Operating agreements	450,000	774,657	-	-	1,224,657	677,361
Hotel tax	-	925,792	-	-	925,792	675,358
Advertising revenues	-	477,098	-	(65,000)	412,098	477,978
Interest income	3,954	21,436	-	-	25,390	10,183
	1,382,573	2,378,350	172,786	(65,000)	3,868,709	2,786,057
Expenditures:						
Advertising and business development	65,000	1,538,870	1,523	(65,000)	1,540,393	976,463
Staffing costs	679,053	416,507	57,734	-	1,153,294	935,850
Operations	244,094	125,195	39,254	-	408,543	382,668
Administration	59,153	159,874	-	-	219,027	168,843
Utilities	71,322	4,995	-	-	76,317	75,931
Amortization of tangible capital assets	815	33,317	-	-	34,132	7,141
	1,119,437	2,278,758	98,511	(65,000)	3,431,706	2,546,896
Annual surplus before distribution	\$ 263,136	\$ 99,592	\$ 74,275	\$ -	\$ 437,003	\$ 239,161



Views from Mt. Thom
Chilliwack City Staff

The City of Chilliwack would like to thank the photographers whose pictures brought life to the pages of our 2023 Annual Report:

City of Chilliwack Staff
Tourism Chilliwack





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